

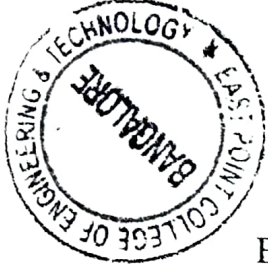
Memorandum of Understanding (MOU)

Between

Mitron Technologies & Innovations

and

EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY



This Memorandum of Understanding (MoU) is made this 5th day of JAN 2024(08/01/2024)

BETWEEN

Mitron Technologies and Innovations (MitronTech), #02, 2nd floor, Sri Lakshmi Building,
Surabhi Layout Jakkur Main Road Yelahanka, Bengaluru-560064 here in after referred to as the

First Party

AND

EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY (EPCET), Jnana
Prabha, East Point Campus, Virgo Nagar Post, Bangalore-49 India Represented by its Principal
Dr .MRITYUNJAYA V LATTE the Second Party

(Hereinafter – “**MitronTech**” and “**EPCET**” shall be individually referred to as Party
and jointly as Parties).

Mitron Technologies and Innovations

WE'RE A FULL STACK, ARTIFICIAL INTELLIGENCE, MOBILE APP, WEB APPLICATION, EMBEDDED, IOT DEVELOPMENT COMPANY. We design and develop Web Apps, Android apps, Machine learning, Artificial Intelligence, Embedded, IoT and Proof-of-Concepts from in-house Product Development Team with sophisticated tools from our partners. We also have a team of experts, who can mentor & nourish the students in new technologies by providing Internship, Technical Training, Certified Courses, Project Development. GST: 29ANFPN1951K1ZN.

East Point College of Engineering and Technology (EPCET) was established in the year 1989 by M. G. Charitable Trust, Bangalore. The College is located in the eastern part of Bangalore at Bidarahalli, Virgonagar Post, off old Madras Road. It is at a 5 km distance from K Bangalore.

The College is affiliated to Visvesvaraya Technological University (VTU), Belgaum. All the undergraduate and postgraduate programs offered at EPCET have the approval of AICTE. The College at present offers programs in Artificial Intelligence and Data Science, Computer Science and Engineering, Information Science and Engineering, Electronics and Communication Engineering, Mechanical Engineering, and Civil Engineering leading to BE degree of VTU. The college is also offering three M. Tech programs- one each in Electronics and Communication, Mechanical Engineering, and Civil Engineering. At EPCET, more than 2000 students studying various programs, and there are more than 110 faculty members with about 25% of them having Ph.D. Qualification. Faculty members, in addition to teaching and routine administrative work, undertake research. A few faculty members work in collaboration with prestigious national laboratories like LRDE- DRDO and publish their research findings in well-known journals. The programs offered by the college were accredited by NBA during 2008-2011, once again the department have applied for accreditation of their programs with the NBA. Various NEWS Papers including Times of India have ranked EPCET very high.

We help the students in building management, leadership, and communication skills. Thus this institute trains technical professionals into leaders in the international perspective. We equip the professionals in terms of social and technical aspects to face the changing world.

Second Party & First Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests. AND WHEREAS, both the parties have expressed a common interest in providing industry relevant training to the Students, enhance their awareness, expand their industry connect and in the process, increase their employability.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:



1. Scope of the MoU:

- ✓ The First Party, a Skill Development Company having expertise in Professional Industrial Education. The programmes are indigenously developed by Mitron Tech in association with industry domain experts.

The Second Party on its part is interested in associating with First Party for using their expertise to promote and deliver the technical Internship, Project Work and any technical program driving innovation as a graduate and postgraduate Program of **EPECT**.

The purpose of this Memorandum of Understanding (MOU) is to set forth the terms and conditions under which the Parties to this understanding shall conduct themselves during the subsistence of the Memorandum.

- ✓ The First Party will offer a complimentary internship opportunity to students who successfully pass the technical aptitude assessment.
- ✓ Both parties as above have expressed a desire of entering a MOU with **EPECT** for furnishing value addition to students to promote knowledge, skills and employability

2. Curriculum Design and Mutual Support:

- ✓ First Party will give valuable inputs to the Second Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- ✓ This Memorandum of Understanding ("MOU") is not intended to be legally binding except as specifically set out below.
- ✓ The Second Party shall provide the necessary support to the First Party to deliver the training on the agreed subject's / Programs.
- ✓ Students who opt for the program avails the facility of the First Party & Second Party, to learn the stated subject and do the project in the chosen field of interest.
- ✓ The First Party can use the name of the **EPCET** for promoting the programs in advertisements, other modes of communications and promotional materials.
- ✓ The Second Party in consultation with First Party fixes the admission criteria and the number of seats for the respective programs.
- ✓ The First Party provides electronic copy of relevant learning materials to the students opt for the respective programs. The First Party should deal all responsibilities regarding registration of the students.
- ✓ The Second Party shall provide the complete list of students of the course to the First Party. Changes in students, if any, shall be communicated by the representative of the Second Party to the First Party immediately without any delay.

3. Industrial Training and Visits:

- ✓ The First Party to permit the Faculty and Students of the Second Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career.

The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party.

4. Training, Internships and Placement of Students:

First Party will actively engage to help the delivery of domain specific Training, Internship and placement support of students of the Second Party, as per norms of AICTE/VTU

Students will be eligible for placement assistances consideration only if:

- ✓ Minimum 95% class attendance (Theory / Practical / On Job Training (OJT) / Internship/research programme).
- ✓ To complete all internal assignments.

.To achieve 95% pass in all internal assessment and mock interviews conducted under Training Scheme / Program.

- ✓ No backlogs in any of the semesters during their Bachelor of Engineering

5. Research and Development:

- ✓ Both Parties have agreed to carry out the joint research activities on the most emerging Technologies.

6. Skill Development Programs:

- ✓ First Party to train the students of Second Party on the emerging technologies in order to bridge the skill gap and make them industry ready.

7. Guest Lectures:

- ✓ First Party to extend the necessary support to deliver guest lectures to the students of the Second Party on the technology trends and in-house requirements.

8. Faculty Development Programs:

- ✓ First Party to train the Faculties of Second Party for imparting industrial exposure/training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available





9. Intellectual Property:


- ✓ All intellectual property created by a party in connection with the Collaboration shall remain the property of that party. The Parties agree that any material jointly created by the Parties for the collaboration shall be jointly owned (in equal proportions) by the parties, unless otherwise agreed in writing.

Where the collaboration reasonably requires the use by one party of intellectual property that is owned by the other party (the "IPR Owner"), the IPR Owner will license such rights to the other party on a non-exclusive basis, without the right to sub-license, solely for the purpose and to the extent necessary in connection with the collaboration under this MOU and/or subsequent binding agreement. Any such license will automatically terminate when the MOU is terminated.

- ✓ For the purposes of this MOU, "Confidential Information" shall be confidential in nature (whether written, visual or oral) concerning the business and affairs of either party which is
- ✓ Each of the parties shall always abide, while this MOU remains in force and after it has been terminated, keep confidential Information except where:
- ✓ The Confidential Information was already lawfully known, or became lawfully known to either of the parties independently;
- ✓ Disclosure or use is necessary by either of the parties (including their employees, agents and subcontractors) for the proper and effective performance of this MOU;
- ✓ Disclosure is required by law to any government, governmental department, agency, regulatory or fiscal body or authority (whether national or foreign) and their authorized agents (including professional advisers);
- ✓ The Confidential Information will be disclosed, in the case of MitronTech, to another member of the MitronTech or their group of companies;
- ✓ All disputes and differences of any kind whatever arising out of or in connection with this MoU shall be referred to the arbitration, and the final decision of an arbitrator jointly appointed by both the Parties to be agreed upon and appointed by both the parties. This submission to the arbitrators shall be deemed to be a submission to arbitration within the meaning of the Arbitration and Conciliation Act, 1996, or any statutory modification thereof. The award of the arbitrator or arbitrators shall be final and binding on the parties.
- ✓ In case of any disputes not settled due to arbitration it will be subject to the courts of Bengaluru Jurisdiction only. The laws of India shall be applicable.

11. Notices

- ✓ Any notice, request or instruction permitted or required to be given hereunder by any Party to the other shall be in writing and shall be deemed sufficiently given if delivered personally or sent by registered or certified mail, postage prepaid, ~~courier or sent by official email, addressed to the following unless otherwise notified in advance.~~

 Yelahanka, Bengaluru

 www.mitrontech.com



info@mitrontech.com



+91 8892389312

MitronTech

EAST POINT COLLEGE OF
ENGINEERING AND TECHNOLOGY

To,

Manohar GN CEO, Co-Founder.

MitronTech # 02, 2nd Floor.

Bengaluru, Karnataka - 560064

Email: info@mitrontech.com

To,

Dr. MRITYUNJAYA V LATTE, Principal
EAST POINT COLLEGE OF ENGINEERING
AND TECHNOLOGY

Jnana Prabha, East Point Campus, Virgo
Nagar Post, Bangalore-49

Email: principal.epcet@eastpoint.ac.in



Either Party shall intimate the other Party in writing on any change of address for the purposes of this MoU by giving the other Party written notice of its new address within 15 days of such change thereof.

SPoC

Mrs. Vedha Varshini

Delivery & Operations

Mitrontech

Email: info@mitrontech.com

Mobile No: +91-8892481334 ; +91-8892389312

Prof: .

Dr. Nanda Ashwin, HOD

Department of CSE(IOT & CSBT)EPCET

Mobile: +91- 8050511182

12. Validity:

- ✓ It is intended that the terms of this MOU will remain in force for an initial period of (3) three years from the date of agreement and shall be valid until the termination or expiration, whichever is earlier of this MOU and for the offerings please find the **Annexure 1.**
- ✓ The MOU can be extended for further periods after the expiry of (3) three years upon the parties mutually agreeing such extension in writing. Both Parties on written mutual consent may modify the terms of this MOU at any time.

Either party shall be entitled to terminate the MOU on 60 days' prior written notice. The MOU will automatically terminate;

- ✓ If either party becomes insolvent or is subject to a change of control;
- ✓ If this MOU / transaction / business is unenforceable, void or illegal due to any statutory or regulatory requirements.



Each party hereby confirms its agreement to the terms contained in this MOU on this 8th JAN 2024

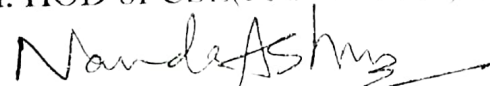

Seal & Signature

Principal,
PRINCIPAL
DEPARTMENT OF ELECTRONICS & COMMUNICATIONS
ENGINEERING & TECHNOLOGY
BANGALORE- 560 049.

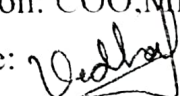

For MITRON TECHNOLOGIES & INNOVATIONS
Seal & Signature
MITRON Technologies & Innovations
Authorised Signatory
Mr. Manohar G N CEO & Co-Founder

IN WITNESS WHERE OF, the parties here to have caused this Memorandum of Understanding (MOU) to be executed, on this **8th of Jan 2024.**

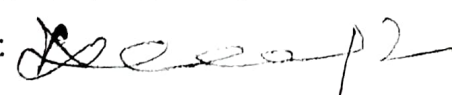
Witness 1:

Name: Dr. Nanda Ashwin
Designation: HOD of CSE(IOT & CSBT)EPCET
Signature: 

Witness 1:

Name: Vedha Varshini KG
Designation: COO, MitronTech
Signature: 

Witness 2:

Name: Prof.Kemparaju.N
Designation:HOD of ISE,EPCET
Signature: 

Witness 2:

Name: Devaraj HM
Designation: Marketing Head
Signature:

Witness 3:

Name: Dr.Yogesh G.S
Designation: Vice Principal & HOD of ECE,EPCET
Signature: 