

EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY

A unit of M G CHARITABLE TRUST

BALANCE SHEET FOR THE YEAR ENDED 31st MARCH 2023

	EXPENDITURE	AMOUNT (Rs)	AMOUNT (Rs)	INCOME	AMOUNT (Rs)	AMOUNT (Rs)
	CAPITAL ACCOUNT-Opening Balance	30,73,20,035		FIXED ASSETS		
LESS:-	Adjustments During the year					
ADD:-	EXCESS OF INCOME OVER EXPENDITURE	3,79,97,274		AS PER SCHEDULE	25,30,08,332	
			34,53,17,309			25,30,08,332
				CURRENT ASSETS, LOANS & ADVANCES		
				AS PER SCHEDULE	9,72,02,360	9,72,02,360
				CASH IN BANK	10,16,794	
						10,16,794
	CURRENT LIABILITIES			CASH IN HAND		
		78,85,629	78,85,629		19,75,452	19,75,452
	TOTAL		35,32,02,938	TOTAL		35,32,02,938

EAST POINT COLLEGE OF
ENGINEERING AND TECHNOLOGY


TRUSTEE/CHAIRMAN


(M.G VINAYA SIMHA)
CHARTERED ACCOUNTANT



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

EXPENDITURE	AMOUNT (Rs)	INCOME	AMOUNT (Rs)
DIRECT EXPENSES	11,17,54,061	DIRECT INCOME	20,39,80,877
INDIRECT EXPENSES	2,68,56,331		
DEPRECIATION	2,73,73,211		
EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO CAPITAL FUND ACCOUNT	3,79,97,274		
TOTAL	20,39,80,877	TOTAL	20,39,80,877

for EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY

EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY

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TRUSTEE/CHAIRMAN

[Handwritten Signature]
(M.G VINAYA SIMHA)
CHARTERED ACCOUNTANT



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST

ACCOUNTING YEAR ENDED 31 st MARCH 2023

SCHEDULE-1 DIRECT EXPENSES	
Particulars	Amount
Salary	7,99,07,318
Administrative Expenses (TCS, Relyon, DIGII, Quiklrn, NPF, etc)	87,52,111
Building Maintenance (Repair and Maintenance)	18,16,573
House Keeping	14,17,371
Lab Consumables & Lab Expenses	1,68,583
Maintenance & Spares	6,45,871
R & D Charges (Conference, Workshops, Seminars etc)	1,29,000
Transportation	5,03,699
Exam Expenses	5,38,758
VTU Belgaum	1,45,29,490
Training and Travel Conveyance	33,45,287
Total	11,17,54,061

EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY

CHAIRMAN



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST
ACCOUNTING YEAR ENDED 31 st MARCH 2023

SCHEDULE-2 DIRECT INCOME	
Particulars	Amount
Application & Prospectus Fee	3,89,000
College Fee	2,22,87,470
Tution Fee	17,46,25,590
Skill Fee	33,37,360
Admission Fee	33,41,457
TOTAL	20,39,80,877

**EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY**


CHAIRMAN



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST

ACCOUNTING YEAR ENDED 31 st MARCH 2023

SCHEDULE-3 INDIRECT EXPENSES	
Particulars	Amount
Printing & stationary	22,71,011
Garden Maintenance	12,78,811
Pest control Services	3,90,071
Fest & Function Expenses	46,95,807
Fuel Expenses	25,70,766
Insurance and other inspection charges	6,40,387
Office Expenses	6,53,007
Postage & Courier	2,01,841
Other	1,41,54,630
Total	2,68,56,331

EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY

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CHAIRMAN



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST

ACCOUNTING FOR THE YEAR ENDED 31-3-2023

CASH IN HAND	
PARTICULARS	AMOUNT
CASH IN HAND	19,75,452
Total	19,75,452.00

EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY


CHAIRMAN



SCHEDULES TO BALANCE SHEET

EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST

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A)	CURRENT ASSETS, LOANS & ADVANCES	Amount (RS)	
	DEPOSITS		
	M G Charitable Trust	9,72,02,360	9,72,02,360
	Total (A)	9,72,02,360	9,72,02,360
B)	BANK BALANCES		
	UCO BANK		
	IFSC CODE = UCBA0002539		
	EPCET(09860210000793)	1,13,069	1,13,069
	Uco EXAM EPCET 113	11,825	11,825
	EPCET (09860110013168)	5,89,712	5,89,712
	Total	7,14,606	7,14,606
c)	FEDERAL BANK		
	IFSC CODE FDRL0002163		
	EPCET(21630200000445)	1,31,426	1,31,426
	Total	1,31,426	1,31,426
d)	ICICI Bank		
	IFSC CODE=		
	EPCET (060101002063)	1,68,643	1,68,643
	Total	1,68,643	1,68,643
e)	AXIS BANK		
	IFSC CODE UTIB0000734		
	EPCET (918010053002302)	2,119	2,119
	Total	2,119	2,119
	TOTAL	10,16,794	10,16,794
F)	PROVISIONS		
	TDS Payable	4,94,245	4,94,245
	Salary Payable	68,19,830	68,19,830
	PT Payable	41,000	41,000
	PF Payable	26,600	26,600
	Scholarship A/c	5,03,954	5,03,954
	TOTAL	78,85,629	78,85,629

**EAST POINT COLLEGE OF
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CHAIRMAN



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY

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SCHEDULES TO FIXED ASSETS

PARTICULARS	WDV AS ON 01.04.2022	ADDITIONS	TOTAL	DEPRECIATION	WDV AS ON 31.03.2023
AIR CONDITIONER	17,69,505	-	17,69,505	2,65,426	15,04,079
BATTERY	88,959	-	88,959	13,344	75,615
BUILDING	12,31,12,853	4,56,76,584	16,87,89,437	1,68,78,944	15,19,10,493
BUILDING MATERIAL	33,94,269	-	33,94,269	3,39,427	30,54,842
BUILDING INTERIORS	5,20,206	-	5,20,206	52,021	4,68,185
CCTV INSTALLATION	4,61,848	-	4,61,848	69,277	3,92,571
COMPUTERS	30,34,021	44,07,720	74,41,741	29,76,697	44,65,044
COMPUTER PRINTERS	2,15,846	-	2,15,846	32,377	1,83,469
ELECTRICAL FITTING & EQUIPMENTS	37,69,223	-	37,69,223	3,76,922	33,92,301
EPAB BOX	8,051	-	8,051	1,208	6,843
FURNITURE & FITTINGS	1,55,57,848	-	1,55,57,848	15,55,785	1,40,02,063
GENERATOR	9,52,260	-	9,52,260	1,42,839	8,09,421
LAB EQUIPMENTS	59,80,482	-	59,80,482	11,96,096	47,84,386
LAND	4,52,00,371	-	4,52,00,371	-	4,52,00,371
LIBRARY	86,04,420	6,33,078	92,37,498	9,23,750	83,13,748
LIBRARY AUTO MACHINE	335	-	335	50	285
OFFICE EQUIPMENTS	1,05,914	-	1,05,914	15,887	90,027
PROJECTOR/ SMART TV	11,793	20,53,200	20,64,993	3,09,749	17,55,244
RICOH PHOTO COPIER	25,717	-	25,717	3,858	21,859
SAFE DEPOSIT LOCKER	12,940	-	12,940	1,941	10,999
SOFTWARE NETWORKING INTERNET	2,80,015	-	2,80,015	42,002	2,38,013
SPORTS EQUIPMENTS	49,325	7,36,771	7,86,096	1,17,914	6,68,182
TELEVISION	1,341	-	1,341	201	1,140
UPS	50,575	-	50,575	7,586	42,989
VEHICLES	1,36,46,059	-	1,36,46,059	20,46,909	1,15,99,150
WATER COOLER	4,718	-	4,718	708	4,010
WATER PURIFIER	9,617	-	9,617	1,443	8,174
XEROX MACHINE	5,683	-	5,683	852	4,831
TOTAL	22,68,74,197	5,35,07,353	28,03,81,544	2,73,73,211	25,30,08,332

EAST POINT COLLEGE OF ENGINEERING & TECHNOLOGY

UPTAINMAN

