

EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY

A unit of M.G CHARITABLE TRUST

BALANCE SHEET FOR THE YEAR ENDED 31st MARCH 2022

	EXPENDITURE	AMOUNT (Rs)	AMOUNT (Rs)	INCOME	AMOUNT (Rs)	AMOUNT (Rs)
	CAPITAL ACCOUNT-Opening Balance	28,35,65,699		FIXED ASSETS		
LESS:-	Adjustments During the year					
ADD:-	EXCESS OF INCOME OVER EXPENDITURE	2,37,54,336		AS PER SCHEDULE	22,68,74,194	
			30,73,20,035			22,68,74,194
				CURRENT ASSETS, LOANS &		
				ADVANCES		
				AS PER SCHEDULE	8,34,91,174	8,34,91,174
				CASH IN BANK	19,37,391	
						19,37,391
	CURRENT LIABILITIES					
		92,81,516	92,81,516	CASH IN HAND	42,98,792	42,98,792
	TOTAL		31,66,01,551	TOTAL		31,66,01,551

for EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY

EAST POINT COLLEGE OF  
ENGINEERING & TECHNOLOGY

TRUSTEE/CHAIRMAN  
CHAIRMAN

*m. d.*  
(M.G VINAYA SIMHA)  
CHARTERED ACCOUNTANT

MGV & CO.  
Regn. No.  
019554S  
CHARTERED ACCOUNTANTS

EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY  
A unit of M G CHARITABLE TRUST  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

EXPENDITURE	AMOUNT (Rs)	INCOME	AMOUNT (Rs)
DIRECT EXPENSES	8,94,20,537	DIRECT INCOME	15,57,02,428
INDIRECT EXPENSES	1,86,68,490		
DEPRECIATION	2,38,59,065		
EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO CAPITAL FUND ACCOUNT	2,37,54,336		
TOTAL	15,57,02,428	TOTAL	15,57,02,428

for EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY  
ENGINEERING & TECHNOLOGY

  
CHAIRMAN  
TRUSTEE/CHAIRMAN

  
(M.G VINAYA SIMHA)  
CHARTERED ACCOUNTANT



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY  
A unit of M G CHARITABLE TRUST

ACCOUNTING YEAR ENDED 31 st MARCH 2022

SCHEDULE-1 DIRECT EXPENSES	
Particulars	Amount
Salary A/C	7,26,43,016
Administrative Expenses ( TCS, Relyon, DIGII, Quiklrn, NPF, etc)	20,90,476
Laboratory Consumables	5,23,396
R & D charges (Conference, Workshops, Seminars etc)	7,50,971
Training Expenses & Travel conveyance (Placement training)	11,86,859
Building Maintenance	27,78,871
Maintenance and Spares	5,12,449
Transportation Charges	34,43,676
AICTE	2,80,000
Exam Expenses	4,58,213
VTU Belgaum	47,52,610
Total	8,94,20,537

**EAST POINT COLLEGE OF  
ENGINEERING & TECHNOLOGY**

  
CHAIRMAN



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY  
A unit of M G CHARITABLE TRUST  
ACCOUNTING YEAR ENDED 31 st MARCH 2022

SCHEDULE-2 DIRECT INCOME	
Particulars	Amount
Application & Prospectus Fee	3,32,500
College Fee	2,38,24,783
Tution Fee	13,03,10,345
Admission Fee	12,34,800
TOTAL	15,57,02,428

EAST POINT COLLEGE OF  
ENGINEERING & TECHNOLOGY

  
CHAIRMAN



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY  
A unit of M G CHARITABLE TRUST

ACCOUNTING YEAR ENDED 31 st MARCH 2022

SCHEDULE-3 INDIRECT EXPENSES	
Particulars	Amount
Printing & stationery	9,84,034
Fuel Charges	23,91,777
Pest control Services	6,18,225
Office Expenses	10,18,398
Insurance and Other Inspections Charges	10,78,549
Postage & Courier	23,885
Fest & Function Expenses	4,44,573
Other Expenses	1,21,09,049
Total	1,86,68,490

EAST POINT COLLEGE OF  
ENGINEERING & TECHNOLOGY

  
CHAIRMAN



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY

A unit of M G CHARITABLE TRUST

ACCOUNTING FOR THE YEAR ENDED 31-3-2022

CASH IN HAND	
PARTICULARS	AMOUNT
CASH IN HAND	42,98,792
Total	42,98,792.00

EAST POINT COLLEGE OF  
ENGINEERING & TECHNOLOGY

  
CHAIRMAN





**SCHEDULES TO BALANCE SHEET**

**EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY**  
**A unit of M G CHARITABLE TRUST**

**EPCET**

A)	CURRENT ASSETS, LOANS & ADVANCES	Amount (RS)	
	<b>DEPOSITS</b>		
	M G Charitable Trust	8,34,91,174	8,34,91,174
	<b>Total (A)</b>	<b>8,34,91,174</b>	<b>8,34,91,174</b>
<b>B)</b>	<b>BANK BALANCES</b>		
	<b>UCO BANK</b>		
	<b>IFSC CODE = UCBA0002539</b>		
	EPCET(09860210000793)	6,85,056	6,85,056
	Uco EXAM EPCET 113	12,581	12,581
	EPCET (09860110013168)	1,15,419	1,15,419
	<b>Total</b>	<b>8,13,056</b>	<b>8,13,056</b>
<b>c)</b>	<b>FEDERAL BANK</b>		
	<b>IFSC CODE FDRL0002163</b>		
	EPCET(21630200000445)	4,95,817	4,95,817
	<b>Total</b>	<b>4,95,817</b>	<b>4,95,817</b>
<b>d)</b>	<b>ICICI Bank</b>		
	<b>IFSC CODE=</b>		
	EPCET (060101002063)	6,26,336	6,26,336
	<b>Total</b>	<b>6,26,336</b>	<b>6,26,336</b>
<b>e)</b>	<b>AXIS BANK</b>		
	<b>IFSC CODE UTIB0000734</b>		
	EPCET (918010053002302)	2,183	2,183
	<b>Total</b>	<b>2,183</b>	<b>2,183</b>
	<b>TOTAL</b>	<b>19,37,391</b>	<b>19,37,391</b>
<b>F)</b>	<b>PROVISIONS</b>		
	TDS Payable	2,23,050	2,23,050
	Salary Payable	53,64,839	53,64,839
	PT Payable	20,600	20,600
	PF Payable	7,020	7,020
	Scholarship A/c	36,66,007	36,66,007
	<b>TOTAL</b>	<b>92,81,516</b>	<b>92,81,516</b>

**EAST POINT COLLEGE OF  
ENGINEERING & TECHNOLOGY**

**CHAIRMAN**



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY  
A unit of M G CHARITABLE TRUST  
SCHEDULES TO FIXED ASSETS

PARTICULARS	WDV AS ON 01.04.2021	ADDITIONS	TOTAL	DEPRECIATION	WDV AS ON 31.03.2022
AIR CONDITIONER	20,81,771	-	20,81,771	3,12,266	17,69,505
BATTERY	1,04,658	-	1,04,658	15,699	88,959
BUILDING	11,48,01,944	2,19,90,115	13,67,92,059	1,36,79,206	12,31,12,853
BUILDING MATERIAL	37,71,410	-	37,71,410	3,77,141	33,94,269
BUILDING INTERIORS	5,78,007	-	5,78,007	57,801	5,20,206
CCTV INSTALLATION	5,43,351	-	5,43,351	81,503	4,61,848
COMPUTERS	16,28,606	34,28,096	50,56,702	20,22,681	30,34,021
COMPUTER PRINTERS	63,019	1,90,917	2,53,936	38,090	2,15,846
ELECTRICAL FITTING & EQUIPMENTS	41,88,026	-	41,88,026	4,18,803	37,69,223
EPAB BOX	9,472	-	9,472	1,421	8,051
FURNITURE & FITTINGS	1,70,64,304	2,22,194	1,72,86,498	17,28,650	1,55,57,848
GENERATOR	11,20,306	-	11,20,306	1,68,046	9,52,260
LAB EQUIPMENTS	74,75,603	-	74,75,603	14,95,121	59,80,482
LAND	4,52,00,371	-	4,52,00,371	-	4,52,00,371
LIBRARY	90,55,804	5,04,663	95,60,467	9,56,047	86,04,420
LIBRARY AUTO MACHINE	394	-	394	59	335
OFFICE EQUIPMENTS	1,24,605	-	1,24,605	18,691	1,05,914
PROJECTOR	13,874	-	13,874	2,081	11,793
RICOH PHOTO COPIER	30,255	-	30,255	4,538	25,717
SAFE DEPOSIT LOCKER	15,224	-	15,224	2,284	12,940
SOFTWARE NETWORKING INTERNET	3,29,429	-	3,29,429	49,414	2,80,015
SPORTS EQUIPMENTS	58,029	-	58,029	8,704	49,325
TELEVISION	1,578	-	1,578	237	1,341
UPS	59,500	-	59,500	8,925	50,575
VEHICLES	1,11,35,155	49,19,032	1,60,54,187	24,08,128	1,36,46,059
WATER COOLER	5,551	-	5,551	833	4,718
WATER PURIFIER	11,314	-	11,314	1,697	9,617
XEROX MACHINE	6,686	-	6,686	1,003	5,683
<b>TOTAL</b>	<b>21,94,78,249</b>	<b>3,12,55,017</b>	<b>25,07,33,260</b>	<b>2,38,59,065</b>	<b>22,68,74,194</b>

**EAST POINT COLLEGE OF  
ENGINEERING & TECHNOLOGY**

CHAIRMAN

