

EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY

A unit of M G CHARITABLE TRUST

BALANCE SHEET FOR THE YEAR ENDED 31st MARCH 2021

	EXPENDITURE	AMOUNT (Rs)	AMOUNT (Rs)	INCOME	AMOUNT (Rs)	AMOUNT (Rs)
	CAPITAL ACCOUNT-Opening Balance	29,03,96,102		FIXED ASSETS		
LESS:-	Adjustments During the year					
ADD:-	EXCESS OF INCOME OVER EXPENDITURE	(68,30,402)		AS PER SCHEDULE	21,94,78,249	
			28,35,65,699			21,94,78,249
				CURRENT ASSETS, LOANS &		
				ADVANCES		
				AS PER SCHEDULE	6,50,52,232	6,50,52,232
				CASH IN BANK	25,43,785	
						25,43,785
	CURRENT LIABILITIES					
		83,26,702	83,26,702	CASH IN HAND	48,18,135	48,18,135
	TOTAL		29,18,92,401	TOTAL		29,18,92,401

for EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY

**EAST POINT COLLEGE OF  
ENGINEERING & TECHNOLOGY**

*JH*

TRUSTEE/CHAIRMAN

*(Signature)*  
(M.G VINAYA SIMHA)  
CHARTERED ACCOUNTANT



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY

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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021

EXPENDITURE	AMOUNT (Rs)	INCOME	AMOUNT (Rs)
DIRECT EXPENSES	7,11,59,096	DIRECT INCOME	9,88,38,460
INDIRECT EXPENSES	1,21,75,428		
DEPRECIATION	2,23,34,338		
EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO CAPITAL FUND ACCOUNT	(68,30,402)		
TOTAL	9,88,38,460	TOTAL	9,88,38,460

for EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY

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ENGINEERING & TECHNOLOGY

  
TRUSTEE/CHAIRMAN

  
(M.G VINAYA SIMHA)  
CHARTERED ACCOUNTANT



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY  
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ACCOUNTING YEAR ENDED 31 st MARCH 2021

SCHEDULE-1 DIRECT EXPENSES	
Particulars	Amount
Salary A/c	5,50,85,377
Administrative Expenses ( TCS, Relyon, DIGII, Quiklrn, NPF, etc)	41,72,316
Audit Fee	1,61,875
Building Maintenance	91,966
Lab Consumables and Expenses	1,18,165
Maintenance & Spares	3,10,085
R & D Charges (Conference, Workshops, Seminars etc)	2,31,548
Transportation Charges	1,79,691
Training Expenses & Travel conveyance	10,78,181
VTU Belgaum	97,29,892
Total	7,11,59,096

EAST POINT COLLEGE OF  
ENGINEERING & TECHNOLOGY

CHAIRMAN



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY

A unit of M G CHARITABLE TRUST

ACCOUNTING YEAR ENDED 31 st MARCH 2021

SCHEDULE-2 DIRECT INCOME	
Particulars	Amount
Application & Prospectus Fee	1,72,500
College Fee	3,47,89,208
Tution Fee	6,37,66,252
Admission fee	1,10,500
TOTAL	9,88,38,460

EAST POINT COLLEGE OF  
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CHAIRMAN



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY  
A unit of M G CHARITABLE TRUST

ACCOUNTING YEAR ENDED 31 st MARCH 2021

SCHEDULE-3 INDIRECT EXPENSES	
Particulars	Amount
Fest & Functions	4,81,046
Garden Expenses	1,430
Insurance and other inspection charges	3,22,926
Office Expenses	1,92,250
Other Expenses	1,04,86,295
Pest control service	17,250
Postage & Courier	10,597
Printing & Stationery	6,63,634
Total	1,21,75,428

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CHAIRMAN



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY

A unit of M G CHARITABLE TRUST

ACCOUNTING FOR THE YEAR ENDED 31-3-2021

CASH IN HAND	
PARTICULARS	AMOUNT
CASH IN HAND	48,18,135.00
Total	48,18,135.00

EAST POINT COLLEGE OF  
ENGINEERING & TECHNOLOGY



CHAIRMAN





**SCHEDULES TO BALANCE SHEET**

**EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY**  
**A unit of M G CHARITABLE TRUST**

EPCET

<b>A)</b>	<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>	<b>Amount (RS)</b>	
	<b>DEPOSITS</b>		
	M G Charitable Trust	6,50,52,232	6,50,52,232.31
	<b>Total (A)</b>	<b>6,50,52,232</b>	<b>6,50,52,232</b>
<b>B)</b>	<b>BANK BALANCES</b>		
	<b>UCO BANK</b>		
	IFSC CODE = UCBA0002539		
	EPCET(09860210000793)	4,44,882	4,44,882
	Uco EXAM EPCET 113	4,12,749	4,12,749
	<b>Total</b>	<b>8,57,631</b>	<b>8,57,631</b>
<b>c)</b>	<b>FEDERAL BANK</b>		
	IFSC CODE FDRL0002163		
	EPCET(21630200000445)	8,31,864	8,31,864.00
	<b>Total</b>	<b>8,31,864</b>	<b>8,31,864</b>
<b>d)</b>	<b>ICICI Bank</b>		
	IFSC CODE=		
	EPCET (060101002063)	8,52,171	8,52,171.00
	<b>Total</b>	<b>8,52,171</b>	<b>8,52,171</b>
<b>e)</b>	<b>AXIS BANK</b>		
	IFSC CODE UTIB0000734		
	EPCET (918010053002302)	2,119	2,119.00
	<b>Total</b>	<b>2,119</b>	<b>2,119</b>
	<b>TOTAL</b>	<b>25,43,785</b>	<b>25,43,785</b>
<b>F)</b>	<b>PROVISIONS</b>		
	TDS Payable	1,47,738	1,47,738
	Salary Payable	38,68,281	38,68,281
	PT Payable	16,400	16,400
	PF Payable	5,460	5,460
	Scholarship A/c	42,88,823	42,88,823
	<b>TOTAL</b>	<b>83,26,702</b>	<b>83,26,702</b>

**EAST POINT COLLEGE OF  
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## EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY

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## SCHEDULES TO FIXED ASSETS

PARTICULARS	WDV AS ON 01.04.2020	ADDITIONS	TOTAL	DEPRECIATION	WDV AS ON 31.03.2021
AIR CONDITIONER	24,49,142	-	24,49,142	3,67,371	20,81,771
BATTERY	1,23,127	-	1,23,127	18,469	1,04,658
BUILDING	12,75,57,716	-	12,75,57,716	1,27,55,772	11,48,01,944
BUILDING MATERIAL	-	41,90,456	41,90,456	4,19,046	37,71,410
BUILDING INTERIORS	6,42,230	-	6,42,230	64,223	5,78,007
CCTV INSTALLATION	6,39,237	-	6,39,237	95,886	5,43,351
COMPUTERS	25,44,672	1,69,671	27,14,343	10,85,737	16,28,606
COMPUTER PRINTERS	74,140	-	74,140	11,121	63,019
ELECTRICAL FITTING & EQUIPMENTS	44,96,114	1,57,248	46,53,362	4,65,336	41,88,026
EPAB BOX	11,143	-	11,143	1,671	9,472
FURNITURE & FITTINGS	1,71,10,338	18,50,000	1,89,60,338	18,96,034	1,70,64,304
GENERATOR	13,18,007	-	13,18,007	1,97,701	11,20,306
LAB EQUIPMENTS	93,44,504	-	93,44,504	18,68,901	74,75,603
LAND	4,52,00,371	-	4,52,00,371	-	4,52,00,371
LIBRARY	98,04,769	2,57,236	1,00,62,005	10,06,201	90,55,804
LIBRARY AUTO MACHINE	464	-	464	70	394
OFFICE EQUIPMENTS	1,46,594	-	1,46,594	21,989	1,24,605
PROJECTOR	16,323	-	16,323	2,449	13,874
RICOH PHOTO COPIER	35,594	-	35,594	5,339	30,255
SAFE DEPOSIT LOCKER	17,911	-	17,911	2,687	15,224
SOFTWARE NETWORKING INTERNET	3,87,564	-	3,87,564	58,135	3,29,429
SPORTS EQUIPMENTS	66,899	1,370	68,269	10,240	58,029
TELEVISION	1,857	-	1,857	279	1,578
UPS	-	70,000	70,000	10,500	59,500
VEHICLES	1,02,44,558	28,55,624	1,31,00,182	19,65,027	1,11,35,155
WATER COOLER	6,531	-	6,531	980	5,551
WATER PURIFIER	13,311	-	13,311	1,997	11,314
XEROX MACHINE	7,866	-	7,866	1,180	6,686
<b>TOTAL</b>	<b>23,22,60,982</b>	<b>95,51,605</b>	<b>24,18,12,587</b>	<b>2,23,34,338</b>	<b>21,94,78,249</b>

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