

EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST

BALANCE SHEET FOR THE YEAR ENDED 31st MARCH 2020

	EXPENDITURE	AMOUNT (Rs)	AMOUNT (Rs)	INCOME	AMOUNT (Rs)	AMOUNT (Rs)
	CAPITAL ACCOUNT-Opening Balance	29,58,17,177		FIXED ASSETS		
LESS:-	Adjustments During the year					
ADD:-	EXCESS OF INCOME OVER EXPENDITURE	(54,21,076)		AS PER SCHEDULE	23,22,60,979	
			29,03,96,102			23,22,60,979
				CURRENT ASSETS, LOANS &		
				ADVANCES		
				AS PER SCHEDULE	6,84,49,024	6,84,49,024
				CASH IN BANK	9,33,322	
						9,33,322
	CURRENT LIABILITIES					
		1,29,08,534	1,29,08,534	CASH IN HAND	16,61,310	16,61,310
	TOTAL		30,33,04,636	TOTAL		30,33,04,636

for EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY

**EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY**

TRUSTEE/CHAIRMAN
CHAIRMAN

(M.G VINAYA SIMHA)
CHARTERED ACCOUNTANT



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY

A unit of M G CHARITABLE TRUST


INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020

EXPENDITURE	AMOUNT (Rs)	INCOME	AMOUNT (Rs)
DIRECT EXPENSES	8,39,93,650	DIRECT INCOME	11,27,84,757
INDIRECT EXPENSES	96,99,106		
DEPRECIATION	2,45,13,077		
EXCESS OF INCOME OVER			
EXPENDITURE TRANSFERRED TO			
CAPITAL FUND ACCOUNT	(54,21,076)		
TOTAL	11,27,84,757	TOTAL	11,27,84,757

for EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY

EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY


TRUSTEE/CHAIRMAN


(M.G VINAYA SIMHA)
CHARTERED ACCOUNTANT



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST

ACCOUNTING YEAR ENDED 31 st MARCH 2020

SCHEDULE-1 DIRECT EXPENSES	
Particulars	Amount
Salary A/C	66,112,469
Administrative Expenses (TCS, Relyon, DIGII, Quiklrn, NPF, etc)	4,836,605
Internet Charges	347,832
Lab Consumables and expenses	404,208
Maintenance & Spares (Repairs and Maintenance)	994,631
R & D Charges (Conference, Workshops, Seminars etc)	274,290
Transportation charges	739,983
Training Expenses & Travel conveyance (Student Welfare- Placement training)	690,854
VTU Belgaum	9,592,778
Total	83,993,650

EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY


CHAIRMAN



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY

A unit of M G CHARITABLE TRUST

ACCOUNTING YEAR ENDED 31 st MARCH 2020

SCHEDULE-2 DIRECT INCOME	
Particulars	Amount
Application & Prospectus Fee	2,21,000
College Fee	96,40,540
Tution Fee	10,29,23,217
TOTAL	11,27,84,757

EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY


CHAIRMAN



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST

ACCOUNTING YEAR ENDED 31 st MARCH 2020

SCHEDULE-3 INDIRECT EXPENSES	
Particulars	Amount
Fest & Functions	3,40,870
Insurance and other inspection charges	13,42,989
Office Expenses	38,697
Others	43,51,596
Pest control services	1,16,000
Postage & Courier	75,850
Printing & Stationery	34,33,104
Total	96,99,106

EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY


CHAIRMAN



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST
ACCOUNTING FOR THE YEAR ENDED 31-3-2020

CASH IN HAND	
PARTICULARS	AMOUNT
CASH IN HAND	16,61,310.00
Total	16,61,310.00

EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY


CHAIRMAN



SCHEDULES TO BALANCE SHEET

EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST

EPCET

		Amount (RS)	
A)	CURRENT ASSETS, LOANS & ADVANCES		
	DEPOSITS		
	M G Charitable Trust	6,84,49,024	6,84,49,024.4
	Total (A)	6,84,49,024	6,84,49,024
B)	BANK BALANCES		
	UCO BANK		
	IFSC CODE = UCBA0002539		
	EPCET(09860210000793)	6,662	6,662.00
	Uco EXAM EPCET 113	8,84,529	8,84,529.00
	Total	8,91,191	8,91,191
c)	FEDERAL BANK		
	IFSC CODE FDRL0002163		
	EPCET(21630200000445)	5,134	5,134.00
	Total	5,134	5,134
d)	AXIS BANK		
	IFSC CODE UTIB0000734		
	EPCET (918010053002302)	36,997	36,997.00
	Total	36,997	36,997
	TOTAL	9,33,322	9,33,322
E)	PROVISIONS		
	TDS Payable	1,33,473	1,33,473
	Salary Payable	44,37,694	44,37,694
	PT Payable	20,800	20,800
	PF Payable	5,460	5,460
	Scholarship A/c	83,11,107	83,11,107
	TOTAL	1,29,08,534	1,29,08,534

**EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY**


CHAIRMAN



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY

A unit of M G CHARITABLE TRUST

SCHEDULES TO FIXED ASSETS

PARTICULARS	WDV AS ON 01.04.2019	ADDITIONS	TOTAL	DEPRECIATION	WDV AS ON 31.03.2020
AIR CONDITIONER	28,81,343	-	28,81,343	4,32,201	24,49,142
BATTERY	1,44,855	-	1,44,855	21,728	1,23,127
BUILDING	13,64,96,286	52,34,509	14,17,30,795	1,41,73,080	12,75,57,716
BUILDING INTERIORS	7,13,589	-	7,13,589	71,359	6,42,230
CCTV INSTALLATION	6,81,596	70,448	7,52,044	1,12,807	6,39,237
COMPUTERS	18,53,980	23,87,140	42,41,120	16,96,448	25,44,672
COMPUTER PRINTERS	87,224	-	87,224	13,084	74,140
ELECTRICAL FITTING & EQUIPMENTS	48,11,495	1,84,187	49,95,682	4,99,568	44,96,114
EPAB BOX	13,109	-	13,109	1,966	11,143
FURNITURE & FITTINGS	1,90,11,487	-	1,90,11,487	19,01,149	1,71,10,338
GENERATOR	15,50,596	-	15,50,596	2,32,589	13,18,007
LAB EQUIPMENTS	1,16,80,630	-	1,16,80,630	23,36,126	93,44,504
LAND	4,52,00,371	-	4,52,00,371	-	4,52,00,371
LIBRARY	1,07,30,356	1,63,832	1,08,94,188	10,89,419	98,04,769
LIBRARY AUTO MACHINE	546	-	546	82	464
OFFICE EQUIPMENTS	1,72,464	-	1,72,464	25,870	1,46,594
PROJECTOR	19,204	-	19,204	2,881	16,323
RICOH PHOTO COPIER	41,875	-	41,875	6,281	35,594
SAFE DEPOSIT LOCKER	21,072	-	21,072	3,161	17,911
SOFTWARE NETWORKING INTERNET	4,55,958	-	4,55,958	68,394	3,87,564
SPORTS EQUIPMENTS	78,705	-	78,705	11,806	66,899
TELEVISION	2,185	-	2,185	328	1,857
VEHICLES	82,17,300	38,35,121	1,20,52,421	18,07,863	1,02,44,558
WATER COOLER	7,683	-	7,683	1,152	6,531
WATER PURIFIER	15,660	-	15,660	2,349	13,311
XEROX MACHINE	9,254	-	9,254	1,388	7,866
TOTAL	24,48,98,823	1,18,75,237	25,67,74,057	2,45,13,077	23,22,60,979

EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY

CHAIRMAN

