

EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST
BALANCE SHEET FOR THE YEAR ENDED 31st MARCH 2019

	EXPENDITURE	AMOUNT (Rs)	AMOUNT (Rs)	INCOME	AMOUNT (Rs)	AMOUNT (Rs)
	CAPITAL ACCOUNT-Opening Balance	27,92,24,469		FIXED ASSETS		
LESS:-	Adjustments During the year					
ADD:-	EXCESS OF INCOME OVER EXPENDITURE	1,65,92,708		AS PER SCHEDULE	24,48,98,820	
			29,58,17,177			24,48,98,820
				CURRENT ASSETS, LOANS & ADVANCES		
				AS PER SCHEDULE	6,73,84,115	6,73,84,115
				CASH IN BANK	48,505	48,505
	CURRENT LIABILITIES					
		1,83,62,509	1,83,62,509	CASH IN HAND	18,48,246	18,48,246
	TOTAL		31,41,79,686	TOTAL		31,41,79,686

for EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
ENGINEERING & TECHNOLOGY


TRUSTEE/CHAIRMAN
CHAIRMAN


(M.G VINAYA SIMHA)
CHARTERED ACCOUNTANT




EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
 A unit of M G CHARITABLE TRUST
 INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2019

EXPENDITURE	AMOUNT (Rs)	INCOME	AMOUNT (Rs)
DIRECT EXPENSES	8,77,06,211	DIRECT INCOME	15,01,33,950
INDIRECT EXPENSES	2,00,52,799		
DEPRECIATION	2,57,82,232		
EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO CAPITAL FUND ACCOUNT	1,65,92,708		
TOTAL	15,01,33,950	TOTAL	15,01,33,950

for EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
ENGINEERING & TECHNOLOGY

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 TRUSTEE/CHAIRMAN

M.G. Vinaya Simha
 (M.G VINAYA SIMHA)
 CHARTERED ACCOUNTANT



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST
ACCOUNTING YEAR ENDED 31 st MARCH 2019

SCHEDULE-1 DIRECT EXPENSES	
Particulars	Amount
Salary A/C	68,055,277
Administrative Expenses (TCS, Relyon, DIGII, Quiklrn, NPF, etc)	955,092
Building Maintenance	5,936,329
Lab Consumables	126,032
Maintenance and Spares	736,329
R & D Charges (Conference, Workshops, Seminars etc)	230,728
AICTE Expenses	252,750
VTU Belgaum	8,039,607
Exam Expenses	335,143
Security Service	332,000
Transportation Charges	403,109
Audit Fee	475,000
Vehicle Maintenance	904,190
Training and Travel Conveyance	924,625
Total	87,706,211

**EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY**

CHAIRMAN



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY

A unit of M G CHARITABLE TRUST

ACCOUNTING YEAR ENDED 31 st MARCH 2019

SCHEDULE-2 DIRECT INCOME	
Particulars	Amount
Application & Prospectus Fee	5,52,000
College Fee	4,45,82,899
Tution Fee	10,49,99,051
TOTAL	15,01,33,950

**EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY**


CHAIRMAN



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
ACCOUNTING YEAR ENDED 31 st MARCH 2019

SCHEDULE-3 INDIRECT EXPENSES	
Particulars	Amount
Advertisement Expenses	12,73,379
Garden Expenses	3,17,185
Insurance and Other inspection charges	3,46,504
Other	1,68,76,645
Pest control Services	1,80,000
Postage and Courier	12,898
Printing & stationery	10,46,188
Total	2,00,52,799

EAST POINT COLLEGE OF
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CHAIRMAN



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY

A unit of M G CHARITABLE TRUST

ACCOUNTING FOR THE YEAR ENDED 31-3-2019

CASH IN HAND	
PARTICULARS	AMOUNT
CASH IN HAND	18,48,246.00
Total	18,48,246.00

EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY


CHAIRMAN



SCHEDULES TO BALANCE SHEET

EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST

EPCET

A)	CURRENT ASSETS, LOANS & ADVANCES	Amount (RS)	
	DEPOSITS		
	M G Charitable Trust	6,73,84,115	6,73,84,115
	Total (A)	6,73,84,115	6,73,84,115
B)	BANK BALANCES		
	UCO BANK		
	IFSC CODE = UCBA0002539		
	EPCET(09860210000793)	9,431	9,430.75
	Total	9,431	9,431
c)	FEDERAL BANK		
	IFSC CODE FDRL0002163		
	EPCET(21630200000445)	3,349	3,348.54
	Total	3,349	3,349
d)	AXIS BANK		
	IFSC CODE UTIB0000734		
	EPCET (918010053002302)	35,726	35,726.00
	Total	35,726	35,726
	TOTAL	48,505	48,505
E)	PROVISIONS		
	TDS Payable	1,36,978	1,36,978
	Salary Payable	44,62,461	44,62,461
	PT Payable	24,600	24,600
	PF Payable	6,240	6,240
	Scholarship A/c	1,37,32,230	1,37,32,230
	TOTAL	1,83,62,509	1,83,62,509

**EAST POINT COLLEGE OF
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CHAIRMAN



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SCHEDULES TO FIXED ASSETS

PARTICULARS	WDV AS ON 01.04.2018	ADDITIONS	TOTAL	DEPRECIATION	WDV AS ON 31.03.2019
AIR CONDITIONER	33,89,815	-	33,89,815	5,08,472	28,81,343
BATTERY	1,70,418	-	1,70,418	25,563	1,44,855
BUILDING	13,38,60,855	1,78,01,685	15,16,62,540	1,51,66,254	13,64,96,286
BUILDING INTERIORS	7,92,877	-	7,92,877	79,288	7,13,589
CCTV INSTALLATION	8,01,878	-	8,01,878	1,20,282	6,81,596
COMPUTERS	11,82,547	19,07,419	30,89,966	12,35,986	18,53,980
COMPUTER PRINTERS	1,02,617	-	1,02,617	15,393	87,224
ELECTRICAL FITTING & EQUIPMENTS	53,46,105	-	53,46,105	5,34,611	48,11,495
EPAB BOX	15,422	-	15,422	2,313	13,109
FURNITURE & FITTINGS	1,99,67,700	11,56,174	2,11,23,874	21,12,387	1,90,11,487
GENERATOR	18,24,231	-	18,24,231	2,73,635	15,50,596
LAB EQUIPMENTS	1,46,00,788	-	1,46,00,788	29,20,158	1,16,80,630
LAND	4,52,00,371	-	4,52,00,371	-	4,52,00,371
LIBRARY	1,16,22,618	3,00,000	1,19,22,618	11,92,262	1,07,30,356
LIBRARY AUTO MACHINE	642	-	642	96	546
OFFICE EQUIPMENTS	2,02,899	-	2,02,899	30,435	1,72,464
PROJECTOR	22,593	-	22,593	3,389	19,204
RICOH PHOTO COPIER	49,265	-	49,265	7,390	41,875
SAFE DEPOSIT LOCKER	24,791	-	24,791	3,719	21,072
SOFTWARE NETWORKING INTERNET	5,36,421	-	5,36,421	80,463	4,55,958
SPORTS EQUIPMENTS	92,594	-	92,594	13,889	78,705
TELEVISION	2,570	-	2,570	386	2,185
VEHICLES	96,67,412	-	96,67,412	14,50,112	82,17,300
WATER COOLER	9,039	-	9,039	1,356	7,683
WATER PURIFIER	18,423	-	18,423	2,763	15,660
XEROX MACHINE	10,887	-	10,887	1,633	9,254
TOTAL	24,95,15,778	2,11,65,278	27,06,81,053	2,57,82,232	24,48,98,820

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