

MEMORANDUM

OF

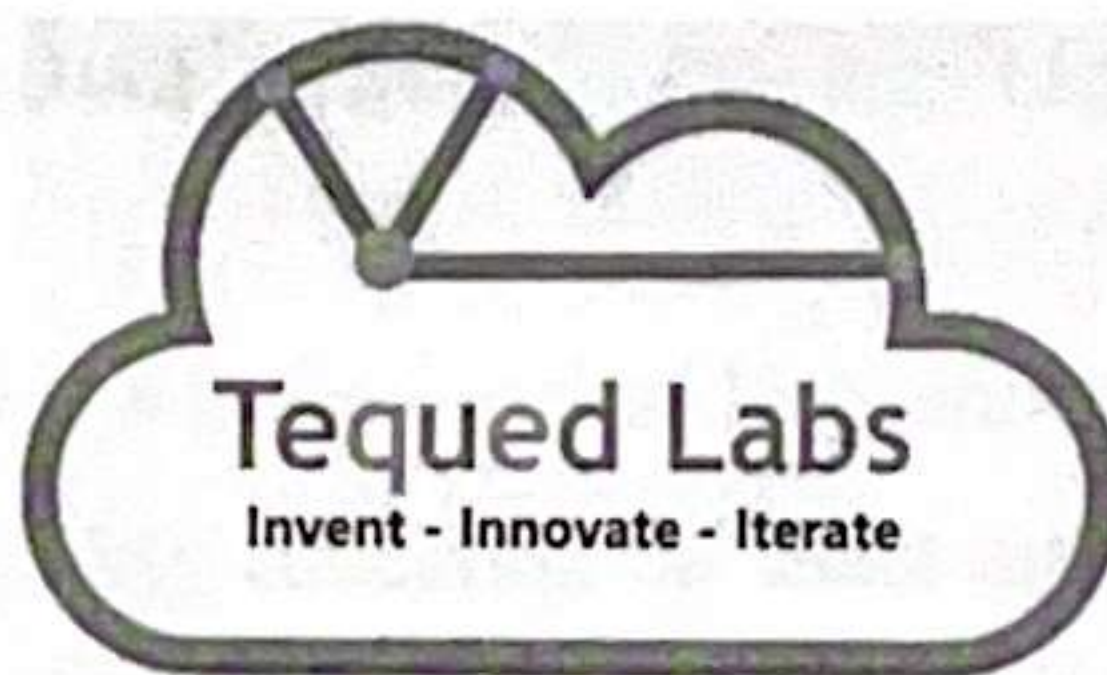
UNDERSTANDING

BETWEEN



&

TEQUED LABS PRIVATE LIMITED



MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding ("MoU") is made on 17th November 2021, by and between:

East Point College of Engineering & Technology

and

TEQUED LABS PVT LTD

East Point College of Engineering & Technology, an entity incorporated under the laws of India represented by its Principal. (Here in after referred as "EPCET").

AND

TEQUED LABS PRIVATE LIMITED -having its Registered Office No 10, BSK 3rd Stage, Bangalore, Karnataka, India, 560085 (hereinafter referred to as "TEQUED LABS"):

EPCET and TEQUED LABS shall hereinafter be collectively referred to as "**Parties**" and individually as "**Party**"

WHEREAS

- A. **EPCET** is specialized in providing value-added, holistic engineering education to students at affordable costs, in conducive academic ambience, leading to Personality development and intellectual growth.
- B. **TEQUED LABS** is an R&D Innovation Hub and educational institute which is focused on providing quality education on latest and cutting-edge technologies to students and also specializing in software/ hardware Development along with Placement Training. The goal of the company is to promote innovation, entrepreneurship and also increasing employability quotient thus making them Job- Ready.
- C. The Parties wish to co-operate with each other as per the terms and conditions enumerated in this MoU.

NOW THEREFORE THE PARTIES SET FORTH THEIR PRELIMINARY UNDERSTANDING AS FOLLOWS:

1. Scope

1.1 The scope of this MoU is to provide a framework of reference to build a strong and on-going relationship between **EPCET** and **TEQUED LABS** in various areas of mutual interest and benefit.

1.2 The primary goals are:

- **Conducting Student Development Programs (FDPs):** Faculty Development / Certification Programs are to be conducted in the **EPCET** Campus for the Students and Faculty members of the college / other colleges to get trained in various emerging technologies
- **Conducting Workshops/ Events/ Training Modules:** Workshops/ Events / Training Modules are conducted for the benefit of the Students
- **Contribute towards development of curriculum:** Setting Syllabus for new courses, helping in setting up labs, Providing Industry connect, etc.
- **Product Development:** Support department in developing products for patenting and filing for IP.
- **Technology Foundation Courses** with hands-on experiential training
- **Global Certification Programs on Emerging Technologies**
- **Internship and Skill Development Courses during Vacation**

2. **EPCET** and **TEQUED LABS** establish a “**Core Consulting Team**”. Both the Parties shall ensure that the “**Core Consulting Team**” comprises of appropriate personnel from both parties to discuss and implement the ideas. Both sides will also have Single Point of Contact for coordinating various activities and for administration purpose.

2.1 **EPCET** shall be represented by the Principal

2.2 **TEQUED LABS** shall be represented by **Mr. Supreeth Y S**, Director and CEO



2.3 The Parties hereby acknowledge and agree that “**Core Consulting Team**” will meet at least once in three months (every quarter) to ensure successful implementation of all programs mutually agreed to in the areas mentioned in this MoU. Dates are to be decided by mutual consultation.

3. Responsibilities of EPCET:

- a. To provide necessary class room infrastructure for training.
- b. To permit Tequed Labs to host events in the college, and permit interested students from all the departments to attend the programs.
- c. To host a minimum of 2 events every semester

4. Responsibilities of TEQUED LABS:

- a. To promote innovation and entrepreneurship among students.
- b. To train the students on latest, advanced and cutting edge technologies in the campus.
- c. To provide a platform for students to exhibit their innovations at regional, national and international project competitions and hackathons.
- d. To allow students to carry out UG/PG Projects / Internships as per University regulation. The number of students and projects/internship will be decided based on mutual convenience.

5. Joint responsibilities of EPCET and TEQUED LABS

EPCET and TEQUED LABS jointly agree:

- a. To closely work together to bring Workshop/Training opportunities for students. The workshops will be technically supported by **TEQUED LABS** and **EPCET**.
- b. If any project carried out as part of a joint venture, leads to a potential Product/service, then incubation centre terms and conditions will be worked out separately as an annexure, by **TEQUED LABS** and **EPCET**.

- c. In case of additional funding required to develop expertise on consulting, **EPCET** and **TEQUED LABS** put up joint project proposal for funding by govt or any other agencies.
- d. To work towards success of projects and relationship fostering.
- e. To enter into a separate non-Disclosure agreement to safeguard and protect each other's data confidentiality and other interests.

6. Terms and Termination

6.1 This memorandum is expected to remain in effect for five years from date of signature with the possibility of renewal; however, if either institution desires, the understanding memorialized herein may be revoked at any time after the first six months by either party giving six months' prior written notice to the other party or amended or extended by mutual consent in writing signed by authorized representatives of the parties. This MoU is deemed to be automatically renewed for further five years, unless the agreement is terminated as stated above.

6.2 Either Party shall have the right to terminate this MoU by giving thirty (30) days prior written notice to the other Party.

7. Confidentiality

7.1 Neither Party shall, without the prior written consent of the other Party disclose to any third party the contents of this MoU or any information obtained by either Party in performance of or in connection with this MoU. The Parties agree to take all reasonable measures to maintain the confidentiality of all Information which in no event will be less than the measures it uses to maintain the confidentiality of its own information of similar importance.

7.2 The obligations of confidentiality shall come into effect upon the signing of this MoU and shall survive even after the termination of this MoU.

8. Deliverables from Tequed Labs:

Unpaid Programs (Free Events)

1. Branch Specific Orientation Programs
2. Guest Lectures during every semester for all branches on Placement related topics
3. Hackathons will be hosted every year
4. Project Expo to showcase final year projects – Awards will be given to best projects
5. Mentorship for students taking part in national and international competitions

9. Deliverables from EPCET:

A faculty coordinator from every department

10. Non Solicitation

EPCET shall not directly or indirectly solicit, or cause to be solicited the employment of any employee of **TEQUED LABS**, who is involved in the performance of its obligations under this MoU.

11. Other Programs and Contracts

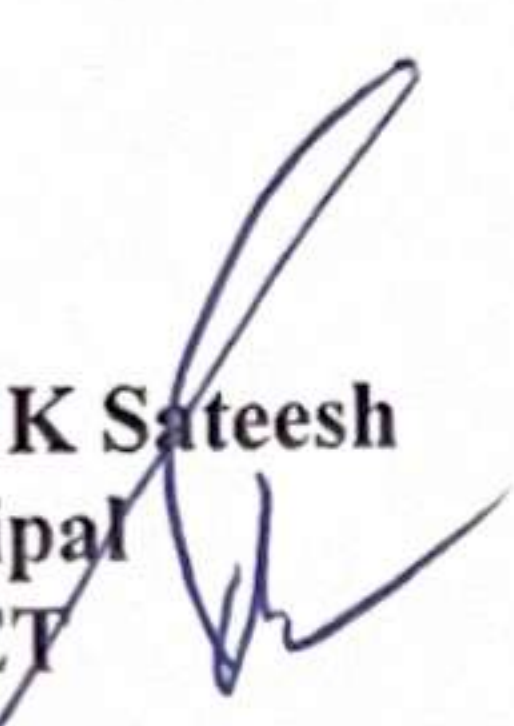
Tequed Labs will work with full force towards supporting EPCET in all aspects ranging from bringing international collaborations to taking students to national and international competitions. On similar lines the institution is also requested to support the company by giving contracts of other training programs

14. Entire Understanding

This MoU contains the entire understanding of the Parties with respect to the subject matter addressed herein and supersede, replace and merge all prior understandings, promises, representations and agreements, whether written or oral, relating thereto.

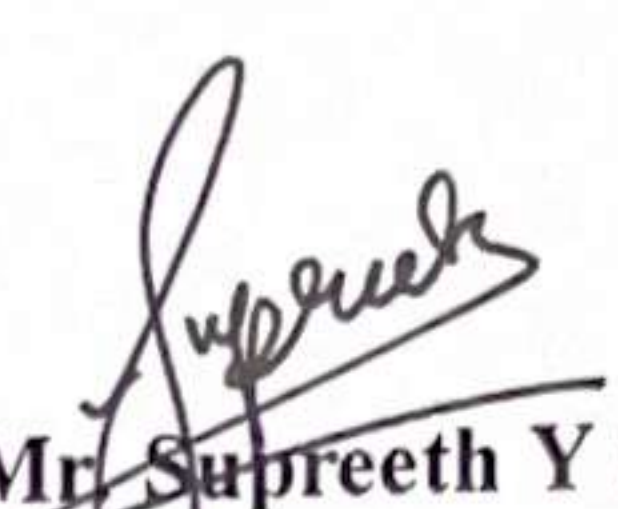


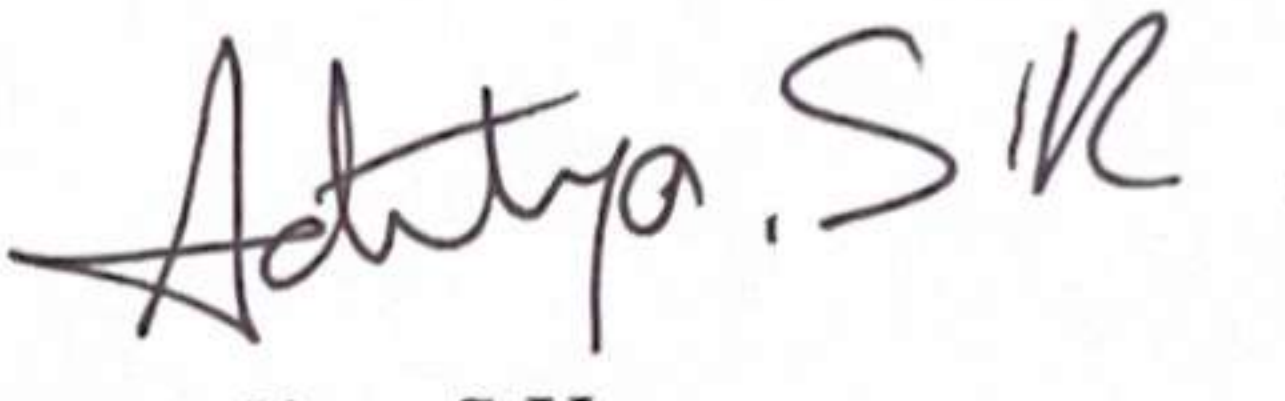
IN WITNESS THEREOF, each of **EPCET** and **TEQUED LABS** - having its Registered Office No 10, BSK 3rd Stage, Bangalore, Karnataka, India, 560085 has caused this MoU to be signed and delivered by its duly authorized representative.


Dr. T K Sateesh
Principal
EPCET
Bangalore

PRINCIPAL
EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY
BANGALORE-560 049.
27/11/21

Dr.I.Manimozhi
Coordinator
EPCET
Bangalore


Mr. Supreeth Y S
Director and CEO
TEQUED LABS
Bangalore


Mr. Aditya S K
Director and CTO
TEQUED LABS
Bangalore

Date: 27/11/21
Place: Bangalore

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