



EAST POINT COLLEGE OF ENGINEERING & TECHNOLOGY

Approved by AICTE, New Delhi | UG programs Accredited by National Board of Accreditation (NBA): CSE, ECE & ISE |
Affiliated to Visvesvaraya Technological University (VTU) Belagavi | Recognized by Govt. of Karnataka | Virgo Nagar, Bengaluru-
560049 Ph:080 2847 2999, email:principal.epcet@eastpoint.ac.in

Financial Year 2022-23

Details from the Audit Statement (in Rs.)

Income	20,39,80,877
Salary	7,99,07,318
EXCLUDING SALARY	12,40,73,559
Expenditure for infrastructure development and augmentation	
Building	4,56,76,584
Desktop/Computers	44,07,720
Library	6,33,078
Smart TV / Projector	20,53,200
Sports Equipments	7,36,771
Sub Total	5,35,07,353
Expenditure incurred on maintenance of physical facilities and academic support facilities	
Admin Exp	87,52,111
Repairs/ Maintenance	18,16,573
Housekeeping	14,17,371
Lab Consumables and expenses	1,68,583
Maintenance & spares	6,45,871
R & D charges	1,29,000
Transportation charges	5,03,699
Training and Travel conveyance	33,45,287
Exam Expenses	5,38,758
VTU Belgaum	1,45,29,490
Sub Total	3,18,46,743
Others	
Fest & Functions	46,95,807
Fuel	25,70,766
Garden Exp	12,78,811
Insurance and other inspection charges	6,40,387
Office	6,53,007
Other	1,41,54,630
Pest control service	3,90,071
Postage & courier	2,01,841
Printing & Stationary	22,71,011
Sub Total	2,68,56,331

Total Expenses Exclusive of salary :

Rs. 11,22,10,427

N. allu
Principal

PRINCIPAL

EAST POINT COLLEGE OF

ENGINEERING & TECHNOLOGY
Virgo Nagar Post
Bengaluru-560049
Karnataka, India.

E: info@eastpoint.ac.in
www.eastpoint.ac.in

M. G. V.
Chartered Accountant





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Financial Year 2021-22

Details from the Audit Statement(in Rs.)

Income	15,57,02,428
Salary	7,26,43,016
EXCLUDING SALARY	8,30,59,412
Expenditure for infrastructure development and augmentation	
Building	2,19,90,115
Computer Peripherals	1,90,917
Desktop Computers	34,28,096
Furniture & Fixtures	2,22,194
Library	5,04,663
Vehicle	49,19,032
Sub Total	3,12,55,017
Expenditure incurred on maintenance of physical facilities and academic support facilities	
Admin Exp	20,90,476
Building Maintenance	27,78,871
Lab Consumables	5,23,396
Maintenance & spares	5,12,449
R & D charges	7,50,971
Transportation charges	34,43,676
Training and Travel conveyance	11,86,859
VTU	47,52,610
AICTE	2,80,000
Exam Expenses	4,58,213
Sub Total	1,67,77,521
Others	
Fest & Functions	4,44,573
Fuel	23,91,777
Insurance and other inspection charges	10,78,549
Office	10,18,398
Other	1,21,09,049
Pest control service	6,18,225
Postage & courier	23,885
Printing & Stationary	9,84,034
Sub Total	1,86,68,490

Total Expenses Exclusive of salary :

Rs.6,67,01,028


Principal

PRINCIPAL
EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY
BANGALORE-560 049.


Chartered Accountant



Address: Jnana Brahma Campus
147 Bidarohalli
Virgo Nagar, Bengaluru-560049
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Financial Year 2020-21 Details from the Audit Statement(in Rs.)

Income	9,88,38,460
Salary	5,50,85,377
EXCLUDING SALARY	4,37,53,083
Expenditure for infrastructure development and augmentation	
Building	41,90,456
Computer Peripherals(Projectors)	1,69,671
Electrical Installation	1,57,248
Furniture & Fixtures	18,50,000
Library	2,57,236
Vehicle	28,55,624
UPS	70,000
Sports Equipments	1,370
Sub Total	95,51,605
Expenditure incurred on maintenance of physical facilities and academic support facilities	
Admin Exp	41,72,316
Building Maintenance	91,966
Lab Consumables and Expenses	1,18,165
Maintenance & spares	3,10,085
R & D charges	2,31,548
Transportation charges	1,79,691
Training and Travel conveyance	10,78,181
Audit Fee	1,61,875
VTU Belgaum	97,29,892
Sub Total	1,60,73,719
Others	
Fest & Functions	4,81,046
Garden Exp	1,430
Insurance and other inspection charges	3,22,926
Office	1,92,250
Other	1,04,86,295
Pest control service	17,250
Postage & courier	10,597
Printing & Stationary	6,63,634
Sub Total	1,21,75,428

Total Expenses Exclusive of salary :

Rs. 3,78,00,752


Principal


Chartered Accountant





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Financial Year 2019-20 Details from the Audit Statement(in Rs.)

Income	11,27,84,757
Salary	6,61,12,469
EXCLUDING SALARY	4,66,72,288
Expenditure for infrastructure development and augmentation	
Building	52,34,509
CCTV	70,448
Desktop Computers	23,87,140
Electrical Installation	1,84,187
Library	1,63,832
Vehicle	38,35,121
Sub Total	1,18,75,237
Expenditure incurred on maintenance of physical facilities and academic support facilities	
Admin Exp	48,36,605
Internet	3,47,832
Lab Consumables and expenses	4,04,208
Maintenance & spares	9,94,631
R & D charges	2,74,290
Transportation charges	7,39,983
Training and Travel conveyance	6,90,854
VTU Belgaum	95,92,778
Sub Total	1,78,81,181
Others	
Fest & Functions	3,40,870
Insurance and other inspection charges	13,42,989
Office	38,697
Other	43,51,596
Pest control service	1,16,000
Postage & courier	75,850
Printing & Stationary	34,33,104
Sub Total	96,99,106

Total Expenses Exclusive of salary :

Rs.3,94,55,524


Principal


Chartered Accountant





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Financial Year 2018-19 Details from the Audit Statement(in Rs.)

Income	15,01,33,950
Salary	6,80,55,277
EXCLUDING SALARY	8,20,78,673
Expenditure for infrastructure development and augmentation	
Building	1,78,01,685
Desktop Computers \ Peripherals	19,07,419
Furniture & Fixtures	11,56,174
Library	3,00,000
Sub Total	2,11,65,278
Expenditure incurred on maintenance of physical facilities and academic support facilities	
Admin Exp	9,55,092
Building Maintenance	59,36,329
Lab Consumables	1,26,032
Maintenance & spares	7,36,329
R & D charges	2,30,728
AICTE Expenses	2,52,750
VTU Belgaum	80,39,607
Exam Expenses	3,35,143
Security service	3,32,000
Transportation charges	4,03,109
Audit Fee	4,75,000
Vehicle Maintenance	9,04,190
Training and Travel conveyance	9,24,625
Sub Total	1,96,50,934
Others	
Advertisement Exp	12,73,379
Garden Exp	3,17,185
Insurance and other inspection charges	3,46,504
Other	1,68,76,645
Pest control service	1,80,000
Postage & courier	12,898
Printing & Stationary	10,46,188
Sub Total	2,00,52,799

Total Expenses Exclusive of salary :

Rs. 6,08,69,011


Principal


Chartered Accountant



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST

BALANCE SHEET FOR THE YEAR ENDED 31st MARCH 2023

	EXPENDITURE	AMOUNT (Rs)	AMOUNT (Rs)	INCOME	AMOUNT (Rs)	AMOUNT (Rs)
	CAPITAL ACCOUNT-Opening Balance	30,73,20,035		FIXED ASSETS		
LESS:-	Adjustments During the year					
ADD:-	EXCESS OF INCOME OVER EXPENDITURE	3,79,97,274		AS PER SCHEDULE	25,30,08,332	
			34,53,17,309			25,30,08,332
				CURRENT ASSETS, LOANS & ADVANCES		
				AS PER SCHEDULE	9,72,02,360	9,72,02,360
				CASH IN BANK	10,16,794	
						10,16,794
	CURRENT LIABILITIES			CASH IN HAND	19,75,452	19,75,452
		78,85,629	78,85,629			
	TOTAL		35,32,02,938	TOTAL		35,32,02,938

EAST POINT COLLEGE OF
ENGINEERING AND TECHNOLOGY

VR
TRUSTEE/CHAIRMAN

N. allu
PRINCIPAL
EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY
BANGALORE- 560 049.

(M.G VINAYA SIMHA)
CHARTERED ACCOUNTANT



- Highlighted items are
1. Depreciation
 2. Excess of income over expenditure
 3. Salary

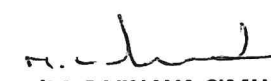
EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

EXPENDITURE	AMOUNT (Rs)	INCOME	AMOUNT (Rs)
DIRECT EXPENSES	11,17,54,061	DIRECT INCOME	20,39,80,877
INDIRECT EXPENSES	2,68,56,331		
DEPRECIATION	2,73,73,211		
EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO CAPITAL FUND ACCOUNT	3,79,97,274		
TOTAL	20,39,80,877	TOTAL	20,39,80,877

for EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY


TRUSTEE/CHAIRMAN

N. all.
PRINCIPAL
EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY
BANGALORE- 560 049.


(M.G VINAYA SIMHA)
CHARTERED ACCOUNTANT



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY

A unit of M G CHARITABLE TRUST

ACCOUNTING YEAR ENDED 31 st MARCH 2023

SCHEDULE-1 DIRECT EXPENSES	
Particulars	Amount
Salary	7,99,07,318
Administrative Expenses (TCS, Relyon, DIGII, Quiklrn, NPF, etc)	87,52,111
Building Maintenance (Repair and Maintenance)	18,16,573
House Keeping	14,17,371
Lab Consumables & Lab Expenses	1,68,583
Maintenance & Spares	6,45,871
R & D Charges (Conference, Workshops, Seminars etc)	1,29,000
Transportation	5,03,699
Exam Expenses	5,38,758
VTU Belgaum	1,45,29,490
Training and Travel Conveyance	33,45,287
Total	11,17,54,061

EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY

CHAIRMAN




N. S. S.
PRINCIPAL
EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY
BANGALORE- 560 049.

EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST
ACCOUNTING YEAR ENDED 31 st MARCH 2023

SCHEDULE-2 DIRECT INCOME	
Particulars	Amount
Application & Prospectus Fee	3,89,000
College Fee	2,22,87,470
Tution Fee	17,46,25,590
Skill Fee	33,37,360
Admission Fee	33,41,457
TOTAL	20,39,80,877

EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY


CHAIRMAN


PRINCIPAL
EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY
BANGALORE- 560 049.



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST

ACCOUNTING YEAR ENDED 31 st MARCH 2023

SCHEDULE-3 INDIRECT EXPENSES	
Particulars	Amount
Printing & stationary	22,71,011
Garden Maintenance	12,78,811
Pest control Services	3,90,071
Fest & Function Expenses	46,95,807
Fuel Expenses	25,70,766
Insurance and other inspection charges	6,40,387
Office Expenses	6,53,007
Postage & Courier	2,01,841
Other	1,41,54,630
Total	2,68,56,331

EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY

JH

CHAIRMAN

N. all-
PRINCIPAL
EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY
BANGALORE- 560 049.



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST

ACCOUNTING FOR THE YEAR ENDED 31-3-2023

CASH IN HAND	
PARTICULARS	AMOUNT
CASH IN HAND	19,75,452
Total	19,75,452.00

EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY

JK
CHAIRMAN

N. S. S.
PRINCIPAL
EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY
BANGALORE- 560 049.



SCHEDULES TO BALANCE SHEET

EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST

EPCET

A)	CURRENT ASSETS, LOANS & ADVANCES	Amount (RS)	
	DEPOSITS		
	M G Charitable Trust	9,72,02,360	9,72,02,360
	Total (A)	9,72,02,360	9,72,02,360
B)	BANK BALANCES		
	UCO BANK		
	IFSC CODE = UCBA0002539		
	EPCET(09860210000793)	1,13,069	1,13,069
	Uco EXAM EPCET 113	11,825	11,825
	EPCET (09860110013168)	5,89,712	5,89,712
	Total	7,14,606	7,14,606
c)	FEDERAL BANK		
	IFSC CODE FDRL0002163		
	EPCET(21630200000445)	1,31,426	1,31,426
	Total	1,31,426	1,31,426
d)	ICICI Bank		
	IFSC CODE=		
	EPCET (060101002063)	1,68,643	1,68,643
	Total	1,68,643	1,68,643
e)	AXIS BANK		
	IFSC CODE UTIB0000734		
	EPCET (918010053002302)	2,119	2,119
	Total	2,119	2,119
	TOTAL	10,16,794	10,16,794
F)	PROVISIONS		
	TDS Payable	4,94,245	4,94,245
	Salary Payable	68,19,830	68,19,830
	PT Payable	41,000	41,000
	PF Payable	26,600	26,600
	Scholarship A/c	5,03,954	5,03,954
	TOTAL	78,85,629	78,85,629

EAST POINT COLLEGE OF
 ENGINEERING & TECHNOLOGY

JPK
 CHAIRMAN

N. allu
 PRINCIPAL
 EAST POINT COLLEGE OF
 ENGINEERING & TECHNOLOGY



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST
SCHEDULES TO FIXED ASSETS

PARTICULARS	WDV AS ON 01.04.2022	ADDITIONS	TOTAL	DEPRECIATION	WDV AS ON 31.03.2023
AIR CONDITIONER	17,69,505	-	17,69,505	2,65,426	15,04,079
BATTERY	88,959	-	88,959	13,344	75,615
BUILDING	12,31,12,853	4,56,76,584	16,87,89,437	1,68,78,944	15,19,10,493
BUILDING MATERIAL	33,94,269	-	33,94,269	3,39,427	30,54,842
BUILDING INTERIORS	5,20,206	-	5,20,206	52,021	4,68,185
CCTV INSTALLATION	4,61,848	-	4,61,848	69,277	3,92,571
COMPUTERS	30,34,021	44,07,720	74,41,741	29,76,697	44,65,044
COMPUTER PRINTERS	2,15,846	-	2,15,846	32,377	1,83,469
ELECTRICAL FITTING & EQUIPMENTS	37,69,223	-	37,69,223	3,76,922	33,92,301
EPAB BOX	8,051	-	8,051	1,208	6,843
FURNITURE & FITTINGS	1,55,57,848	-	1,55,57,848	15,55,785	1,40,02,063
GENARATOR	9,52,260	-	9,52,260	1,42,839	8,09,421
LAB EQUIPMENTS	59,80,482	-	59,80,482	11,96,096	47,84,386
LAND	4,52,00,371	-	4,52,00,371	-	4,52,00,371
LIBRARY	86,04,420	6,33,078	92,37,498	9,23,750	83,13,748
LIBRARY AUTO MACHINE	335	-	335	50	285
OFFICE EQUIPMENTS	1,05,914	-	1,05,914	15,887	90,027
PROJECTOR/ SMART TV	11,793	20,53,200	20,64,993	3,09,749	17,55,244
RICOH PHOTO COPIER	25,717	-	25,717	3,858	21,859
SAFE DEPOSIT LOCKER	12,940	-	12,940	1,941	10,999
SOFTWARE NETWORKING INTERNET	2,80,015	-	2,80,015	42,002	2,38,013
SPORTS EQUIPMENTS	49,325	7,36,771	7,86,096	1,17,914	6,68,182
TELEVISION	1,341	-	1,341	201	1,140
UPS	50,575	-	50,575	7,586	42,989
VEHICLES	1,36,46,059	-	1,36,46,059	20,46,909	1,15,99,150
WATER COOLER	4,718	-	4,718	708	4,010
WATER PURIFIER	9,617	-	9,617	1,443	8,174
XEROX MACHINE	5,683	-	5,683	852	4,831
TOTAL	22,68,74,197	5,35,07,353	28,03,81,544	2,73,73,211	25,30,08,332

PRINCIPAL
EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY

EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY

A unit of M G CHARITABLE TRUST

BALANCE SHEET FOR THE YEAR ENDED 31st MARCH 2022

	EXPENDITURE	AMOUNT (Rs)	AMOUNT (Rs)	INCOME	AMOUNT (Rs)	AMOUNT (Rs)
	CAPITAL ACCOUNT-Opening Balance	28,35,65,699		FIXED ASSETS		
LESS:-	Adjustments During the year					
ADD:-	EXCESS OF INCOME OVER EXPENDITURE	2,37,54,336		AS PER SCHEDULE	22,68,74,194	
			30,73,20,035			22,68,74,194
				CURRENT ASSETS, LOANS & ADVANCES		
				AS PER SCHEDULE	8,34,91,174	8,34,91,174
				CASH IN BANK	19,37,391	
						19,37,391
	CURRENT LIABILITIES					
		92,81,516	92,81,516	CASH IN HAND	42,98,792	42,98,792
	TOTAL		31,66,01,551	TOTAL		31,66,01,551

for EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY

EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY

TRUSTEE/CHAIRMAN
CHAIRMAN

PRINCIPAL
EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY
BANGALORE- 560 049.

(M.G VINAYA SIMHA)
CHARTERED ACCOUNTANT



Highlighted Items are

1. Depreciation
2. Excess of income over expenditure
3. Salary

EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

EXPENDITURE	AMOUNT (Rs)	INCOME	AMOUNT (Rs)
DIRECT EXPENSES	8,94,20,537	DIRECT INCOME	15,57,02,428
INDIRECT EXPENSES	1,86,68,490		
DEPRECIATION	2,38,59,065		
EXCESS OF INCOME OVER			
EXPENDITURE TRANSFERRED TO			
CAPITAL FUND ACCOUNT	2,37,54,336		
TOTAL	15,57,02,428	TOTAL	15,57,02,428

for EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
ENGINEERING & TECHNOLOGY


TRUSTEE/CHAIRMAN


PRINCIPAL
EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY
BANGALORE- 560 049.


(M.G VINAYA SIMHA)
CHARTERED ACCOUNTANT




EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST

ACCOUNTING YEAR ENDED 31 st MARCH 2022

SCHEDULE-1 DIRECT EXPENSES	
Particulars	Amount
Salary A/C	7,26,43,016
Administrative Expenses (TCS, Relyon, DIGII, Quiklrn, NPF, etc)	20,90,476
Laboratory Consumables	5,23,396
R & D charges (Conference, Workshops, Seminars etc)	7,50,971
Training Expenses & Travel conveyance (Placement training)	11,86,859
Building Maintenance	27,78,871
Maintenance and Spares	5,12,449
Transportation Charges	34,43,676
AICTE	2,80,000
Exam Expenses	4,58,213
VTU Belgaum	47,52,610
Total	8,94,20,537

EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY


CHAIRMAN




PRINCIPAL
EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY
BANGALORE- 560 049.

EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST
ACCOUNTING YEAR ENDED 31 st MARCH 2022

SCHEDULE-2 DIRECT INCOME	
Particulars	Amount
Application & Prospectus Fee	3,32,500
College Fee	2,38,24,783
Tution Fee	13,03,10,345
Admission Fee	12,34,800
TOTAL	15,57,02,428

EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY


CHAIRMAN

N. S. S.
PRINCIPAL
EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY
BANGALORE - 560 049.

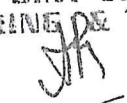


EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST

ACCOUNTING YEAR ENDED 31 st MARCH 2022

SCHEDULE-3 INDIRECT EXPENSES	
Particulars	Amount
Printing & stationery	9,84,034
Fuel Charges	23,91,777
Pest control Services	6,18,225
Office Expenses	10,18,398
Insurance and Other Inspections Charges	10,78,549
Postage & Courier	23,885
Fest & Function Expenses	4,44,573
Other Expenses	1,21,09,049
Total	1,86,68,490

EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY


CHAIRMAN


PRINCIPAL
EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY
BANGALORE- 560 049.



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY

A unit of M G CHARITABLE TRUST

ACCOUNTING FOR THE YEAR ENDED 31-3-2022

CASH IN HAND	
PARTICULARS	AMOUNT
CASH IN HAND	42,98,792
Total	42,98,792.00

EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY



CHAIRMAN


PRINCIPAL
EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY
BANGALORE- 560 049.




SCHEDULES TO BALANCE SHEET

EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST

EPCET

A)	CURRENT ASSETS, LOANS & ADVANCES	Amount (RS)	
	DEPOSITS		
	M G Charitable Trust	8,34,91,174	8,34,91,174
	Total (A)	8,34,91,174	8,34,91,174
B)	BANK BALANCES		
	UCO BANK		
	IFSC CODE = UCBA0002539		
	EPCET(09860210000793)	6,85,056	6,85,056
	Uco EXAM EPCET 113	12,581	12,581
	EPCET (09860110013168)	1,15,419	1,15,419
	Total	8,13,056	8,13,056
c)	FEDERAL BANK		
	IFSC CODE FDRL0002163		
	EPCET(21630200000445)	4,95,817	4,95,817
	Total	4,95,817	4,95,817
d)	ICICI Bank		
	IFSC CODE=		
	EPCET (060101002063)	6,26,336	6,26,336
	Total	6,26,336	6,26,336
e)	AXIS BANK		
	IFSC CODE UTIB0000734		
	EPCET (918010053002302)	2,183	2,183
	Total	2,183	2,183
	TOTAL	19,37,391	19,37,391
F)	PROVISIONS		
	TDS Payable	2,23,050	2,23,050
	Salary Payable	53,64,839	53,64,839
	PT Payable	20,600	20,600
	PF Payable	7,020	7,020
	Scholarship A/c	36,66,007	36,66,007
	TOTAL	92,81,516	92,81,516

EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY


CHAIRMAN


PRINCIPAL

EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST
SCHEDULES TO FIXED ASSETS

PARTICULARS	WDV AS ON 01.04.2021	ADDITIONS	TOTAL	DEPRECIATION	WDV AS ON 31.03.2022
AIR CONDITIONER	20,81,771	-	20,81,771	3,12,266	17,69,505
BATTERY	1,04,658	-	1,04,658	15,699	88,959
BUILDING	11,48,01,944	2,19,90,115	13,67,92,059	1,36,79,206	12,31,12,853
BUILDING MATERIAL	37,71,410	-	37,71,410	3,77,141	33,94,269
BUILDING INTERIORS	5,78,007	-	5,78,007	57,801	5,20,206
CCTV INSTALLATION	5,43,351	-	5,43,351	81,503	4,61,848
COMPUTERS	16,28,606	34,28,096	50,56,702	20,22,681	30,34,021
COMPUTER PRINTERS	63,019	1,90,917	2,53,936	38,090	2,15,846
ELECTRICAL FITTING & EQUIPMENTS	41,88,026	-	41,88,026	4,18,803	37,69,223
EPAB BOX	9,472	-	9,472	1,421	8,051
FURNITURE & FITTINGS	1,70,64,304	2,22,194	1,72,86,498	17,28,650	1,55,57,848
GENERATOR	11,20,306	-	11,20,306	1,68,046	9,52,260
LAB EQUIPMENTS	74,75,603	-	74,75,603	14,95,121	59,80,482
LAND	4,52,00,371	-	4,52,00,371	-	4,52,00,371
LIBRARY	90,55,804	5,04,663	95,60,467	9,56,047	86,04,420
LIBRARY AUTO MACHINE	394	-	394	59	335
OFFICE EQUIPMENTS	1,24,605	-	1,24,605	18,691	1,05,914
PROJECTOR	13,874	-	13,874	2,081	11,793
RICOH PHOTO COPIER	30,255	-	30,255	4,538	25,717
SAFE DEPOSIT LOCKER	15,224	-	15,224	2,284	12,940
SOFTWARE NETWORKING INTERNET	3,29,429	-	3,29,429	49,414	2,80,015
SPORTS EQUIPMENTS	58,029	-	58,029	8,704	49,325
TELEVISION	1,578	-	1,578	237	1,341
UPS	59,500	-	59,500	8,925	50,575
VEHICLES	1,11,35,155	49,19,032	1,60,54,187	24,08,128	1,36,46,059
WATER COOLER	5,551	-	5,551	833	4,718
WATER PURIFIER	11,314	-	11,314	1,697	9,617
XEROX MACHINE	6,686	-	6,686	1,003	5,683
TOTAL	21,94,78,249	3,12,55,017	25,07,33,266	2,38,59,065	22,68,74,194

N. alk
PRINCIPAL
EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY
BANGALORE- 560 049.

EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY

JK
CHAIRMAN



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST

BALANCE SHEET FOR THE YEAR ENDED 31st MARCH 2021

	EXPENDITURE	AMOUNT (Rs)	AMOUNT (Rs)	INCOME	AMOUNT (Rs)	AMOUNT (Rs)
	<u>CAPITAL ACCOUNT-Opening Balance</u>	29,03,96,102		<u>FIXED ASSETS</u>		
LESS:-	<u>Adjustments During the year</u>					
ADD:-	<u>EXCESS OF INCOME OVER EXPENDITURE</u>	(68,30,402)		<u>AS PER SCHEDULE</u>	21,94,78,249	
			28,35,65,699			21,94,78,249
				<u>CURRENT ASSETS, LOANS &</u>		
				<u>ADVANCES</u>		
				<u>AS PER SCHEDULE</u>	6,50,52,232	6,50,52,232
				<u>CASH IN BANK</u>	25,43,785	
						25,43,785
	<u>CURRENT LIABILITIES</u>					
		83,26,702	83,26,702	<u>CASH IN HAND</u>	48,18,135	48,18,135
	TOTAL		29,18,92,401	TOTAL		29,18,92,401

for EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY

JH
TRUSTEE/CHAIRMAN

N. S. S.
PRINCIPAL
EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY
BANGALORE- 560 043.

M. G. Vinaya Simha
(M.G VINAYA SIMHA)
CHARTERED ACCOUNTANT



- Highlighted items are
1. Depreciation
 2. Excess of income over expenditure
 3. Salary

EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY

A unit of M G CHARITABLE TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021

EXPENDITURE	AMOUNT (Rs)	INCOME	AMOUNT (Rs)
DIRECT EXPENSES	7,11,59,096	DIRECT INCOME	9,88,38,460
INDIRECT EXPENSES	1,21,75,428		
DEPRECIATION	2,23,34,338		
EXCESS OF INCOME OVER			
EXPENDITURE TRANSFERRED TO			
CAPITAL FUND ACCOUNT	(68,30,402)		
TOTAL	9,88,38,460	TOTAL	9,88,38,460

for EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY

EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY

JSR
TRUSTEE/CHAIRMAN

N. S. S.
PRINCIPAL
EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY
BANGALORE - 560 049.

M.G. Vinaya Simha
(M.G VINAYA SIMHA)
CHARTERED ACCOUNTANT



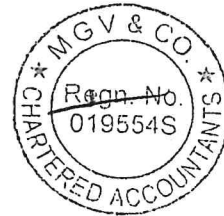
EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST


ACCOUNTING YEAR ENDED 31 st MARCH 2021

SCHEDULE-1 DIRECT EXPENSES	
Particulars	Amount
Salary A/c	5,50,85,377
Administrative Expenses (TCS, Relyon, DIGII, Quiklrrn, NPF, etc)	41,72,316
Audit Fee	1,61,875
Building Maintenance	91,966
Lab Consumables and Expenses	1,18,165
Maintenance & Spares	3,10,085
R & D Charges (Conference, Workshops, Seminars etc)	2,31,548
Transportation Charges	1,79,691
Training Expenses & Travel conveyance	10,78,181
VTU Belgaum	97,29,892
Total	7,11,59,096

EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY


CHAIRMAN





PRINCIPAL
EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY
BANGALORE- 560 049.

EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST

ACCOUNTING YEAR ENDED 31 st MARCH 2021

SCHEDULE-2 DIRECT INCOME	
Particulars	Amount
Application & Prospectus Fee	1,72,500
College Fee	3,47,89,208
Tution Fee	6,37,66,252
Admission fee	1,10,500
TOTAL	9,88,38,460

EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY


CHAIRMAN


PRINCIPAL
EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY
BANGALORE - 560 049.



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST

ACCOUNTING YEAR ENDED 31 st MARCH 2021

SCHEDULE-3 INDIRECT EXPENSES	
Particulars	Amount
Fest & Functions	4,81,046
Garden Expenses	1,430
Insurance and other inspection charges	3,22,926
Office Expenses	1,92,250
Other Expenses	1,04,86,295
Pest control service	17,250
Postage & Courier	10,597
Printing & Stationery	6,63,634
Total	1,21,75,428

EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY


CHAIRMAN


PRINCIPAL
EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY
BANGALORE- 560 049.



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY

A unit of M G CHARITABLE TRUST

ACCOUNTING FOR THE YEAR ENDED 31-3-2021

CASH IN HAND	
PARTICULARS	AMOUNT
CASH IN HAND	48,18,135.00
Total	48,18,135.00

EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY



CHAIRMAN

N. dk
PRINCIPAL
EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY
BANGALORE- 560 049.



SCHEDULES TO BALANCE SHEET

EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST

EPCET

		Amount (RS)	
A)	CURRENT ASSETS, LOANS & ADVANCES		
	DEPOSITS		
	M G Charitable Trust	6,50,52,232	6,50,52,232.31
	Total (A)	6,50,52,232	6,50,52,232
B)	BANK BALANCES		
	UCO BANK		
	IFSC CODE = UCBA0002539		
	EPCET(09860210000793)	4,44,882	4,44,882
	Uco EXAM EPCET 113	4,12,749	4,12,749
	Total	8,57,631	8,57,631
c)	FEDERAL BANK		
	IFSC CODE FDRL0002163		
	EPCET(21630200000445)	8,31,864	8,31,864.00
	Total	8,31,864	8,31,864
d)	ICICI Bank		
	IFSC CODE=		
	EPCET (060101002063)	8,52,171	8,52,171.00
	Total	8,52,171	8,52,171
e)	AXIS BANK		
	IFSC CODE UTIB0000734		
	EPCET (918010053002302)	2,119	2,119.00
	Total	2,119	2,119
	TOTAL	25,43,785	25,43,785
F)	PROVISIONS		
	TDS Payable	1,47,738	1,47,738
	Salary Payable	38,68,281	38,68,281
	PT Payable	16,400	16,400
	PF Payable	5,460	5,460
	Scholarship A/c	42,88,823	42,88,823
	TOTAL	83,26,702	83,26,702

EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY

JR
CHAIRMAN

N all-
PRINCIPAL

EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY
BANGALORE- 560 049.



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY

A unit of M G CHARITABLE TRUST

SCHEDULES TO FIXED ASSETS

PARTICULARS	WDV AS ON 01.04.2020	ADDITIONS	TOTAL	DEPRECIATION	WDV AS ON 31.03.2021
AIR CONDITIONER	24,49,142	-	24,49,142	3,67,371	20,81,771
BATTERY	1,23,127	-	1,23,127	18,469	1,04,658
BUILDING	12,75,57,716	-	12,75,57,716	1,27,55,772	11,48,01,944
BUILDING MATERIAL	-	41,90,456	41,90,456	4,19,046	37,71,410
BUILDING INTERIORS	6,42,230	-	6,42,230	64,223	5,78,007
CCTV INSTALLATION	6,39,237	-	6,39,237	95,886	5,43,351
COMPUTERS	25,44,672	1,69,671	27,14,343	10,85,737	16,28,606
COMPUTER PRINTERS	74,140	-	74,140	11,121	63,019
ELECTRICAL FITTING & EQUIPMENTS	44,96,114	1,57,248	46,53,362	4,65,336	41,88,026
EPAB BOX	11,143	-	11,143	1,671	9,472
FURNITURE & FITTINGS	1,71,10,338	18,50,000	1,89,60,338	18,96,034	1,70,64,304
GENARATOR	13,18,007	-	13,18,007	1,97,701	11,20,306
LAB EQUIPMENTS	93,44,504	-	93,44,504	18,68,901	74,75,603
LAND	4,52,00,371	-	4,52,00,371	-	4,52,00,371
LIBRARY	98,04,769	2,57,236	1,00,62,005	10,06,201	90,55,804
LIBRARY AUTO MACHINE	464	-	464	70	394
OFFICE EQUIPMENTS	1,46,594	-	1,46,594	21,989	1,24,605
PROJECTOR	16,323	-	16,323	2,449	13,874
RICOH PHOTO COPIER	35,594	-	35,594	5,339	30,255
SAFE DEPOSIT LOCKER	17,911	-	17,911	2,687	15,224
SOFTWARE NETWORKING INTERNET	3,87,564	-	3,87,564	58,135	3,29,429
SPORTS EQUIPMENTS	66,899	1,370	68,269	10,240	58,029
TELEVISION	1,857	-	1,857	279	1,578
UPS	-	70,000	70,000	10,500	59,500
VEHICLES	1,02,44,558	28,55,624	1,31,00,182	19,65,027	1,11,35,155
WATER COOLER	6,531	-	6,531	980	5,551
WATER PURIFIER	13,311	-	13,311	1,997	11,314
XEROX MACHINE	7,866	-	7,866	1,180	6,686
TOTAL	23,22,60,982	95,51,605	24,18,12,587	2,23,34,338	21,94,78,249

N. alle
PRINCIPAL
 EAST POINT COLLEGE OF
 ENGINEERING & TECHNOLOGY
 BANGALORE - 560 049:

**EAST POINT COLLEGE OF
 ENGINEERING & TECHNOLOGY**

JH
CHAIRMAN



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST

BALANCE SHEET FOR THE YEAR ENDED 31st MARCH 2020

	EXPENDITURE	AMOUNT (Rs)	AMOUNT (Rs)	INCOME	AMOUNT (Rs)	AMOUNT (Rs)
LESS:-	CAPITAL ACCOUNT-Opening Balance	29,58,17,177		FIXED ASSETS		
	Adjustments During the year			AS PER SCHEDULE	23,22,60,979	
ADD:-	EXCESS OF INCOME OVER EXPENDITURE	(54,21,076)	29,03,96,102			23,22,60,979
				CURRENT ASSETS, LOANS & ADVANCES		
				AS PER SCHEDULE	6,84,49,024	6,84,49,024
				CASH IN BANK	9,33,322	
						9,33,322
	CURRENT LIABILITIES					
		1,29,08,534	1,29,08,534	CASH IN HAND	16,61,310	16,61,310
	TOTAL		30,33,04,636	TOTAL		30,33,04,636

for EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
ENGINEERING & TECHNOLOGY

JR
TRUSTEE/CHAIRMAN
CHAIRMAN

S. ab-
PRINCIPAL
EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY
BANGALORE- 560 049.

m. ch
(M.G VINAYA SIMHA)
CHARTERED ACCOUNTANT



- Highlighted items are
1. Depreciation
 2. Excess of income over expenditure
 3. Salary

EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020


EXPENDITURE	AMOUNT (Rs)	INCOME	AMOUNT (Rs)
DIRECT EXPENSES	8,39,93,650	DIRECT INCOME	11,27,84,757
INDIRECT EXPENSES	96,99,106		
DEPRECIATION	2,45,13,077		
EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO CAPITAL FUND ACCOUNT	(54,21,076)		
TOTAL	11,27,84,757	TOTAL	11,27,84,757

for EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
ENGINEERING & TECHNOLOGY

JH
TRUSTEE/CHAIRMAN

N. all-
PRINCIPAL
EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY
BANGALORE- 560 049.

M.G. Vinaya Simha
(M.G VINAYA SIMHA)
CHARTERED ACCOUNTANT



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST

ACCOUNTING YEAR ENDED 31 st MARCH 2020

SCHEDULE-1 DIRECT EXPENSES	
Particulars	Amount
Salary A/C	66,112,469
Administrative Expenses (TCS, Relyon, DIGII, Quiklrn, NPF, etc)	4,836,605
Internet Charges	347,832
Lab Consumables and expenses	404,208
Maintenance & Spares (Repairs and Maintenance)	994,631
R & D Charges (Conference, Workshops, Seminars etc)	274,290
Transportation charges	739,983
Training Expenses & Travel conveyance (Student Welfare- Placement training)	690,854
VTU Belgaum	9,592,778
Total	83,993,650

EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY


CHAIRMAN


PRINCIPAL
EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY
BANGALORE- 560 049.




EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST

ACCOUNTING YEAR ENDED 31 st MARCH 2020

SCHEDULE-2 DIRECT INCOME	
Particulars	Amount
Application & Prospectus Fee	2,21,000
College Fee	96,40,540
Tution Fee	10,29,23,217
TOTAL	11,27,84,757

EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY


CHAIRMAN


PRINCIPAL
EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY
BANGALORE- 560 049.




EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST

ACCOUNTING YEAR ENDED 31 st MARCH 2020

SCHEDULE-3 INDIRECT EXPENSES	
Particulars	Amount
Fest & Functions	3,40,870
Insurance and other inspection charges	13,42,989
Office Expenses	38,697
Others	43,51,596
Pest control services	1,16,000
Postage & Courier	75,850
Printing & Stationery	34,33,104
Total	96,99,106

EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY


CHAIRMAN


PRINCIPAL
EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY
BANGALORE- 560 049.



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY

A unit of M G CHARITABLE TRUST

ACCOUNTING FOR THE YEAR ENDED 31-3-2020

CASH IN HAND	
PARTICULARS	AMOUNT
CASH IN HAND	16,61,310.00
Total	16,61,310.00

EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY


CHAIRMAN


PRINCIPAL
EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY
BANGALORE- 560 049.



SCHEDULES TO BALANCE SHEET

EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST

EPCET

		Amount (RS)	
A)	CURRENT ASSETS, LOANS & ADVANCES		
	DEPOSITS		
	M G Charitable Trust	6,84,49,024	6,84,49,024.4
	Total (A)	6,84,49,024	6,84,49,024
B)	BANK BALANCES		
	UCO BANK		
	IFSC CODE = UCBA0002539		
	EPCET(09860210000793)	6,662	6,662.00
	Uco EXAM EPCET 113	8,84,529	8,84,529.00
	Total	8,91,191	8,91,191
c)	FEDERAL BANK		
	IFSC CODE FDRL0002163		
	EPCET(21630200000445)	5,134	5,134.00
	Total	5,134	5,134
d)	AXIS BANK		
	IFSC CODE UTIB0000734		
	EPCET (918010053002302)	36,997	36,997.00
	Total	36,997	36,997
	TOTAL	9,33,322	9,33,322
E)	PROVISIONS		
	TDS Payable	1,33,473	1,33,473
	Salary Payable	44,37,694	44,37,694
	PT Payable	20,800	20,800
	PF Payable	5,460	5,460
	Scholarship A/c	83,11,107	83,11,107
	TOTAL	1,29,08,534	1,29,08,534

**EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY**

JH
CHAIRMAN

all-
PRINCIPAL
**EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY**
BANGALORE- 560 049.



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST
SCHEDULES TO FIXED ASSETS

PARTICULARS	WDV AS ON 01.04.2019	ADDITIONS	TOTAL	DEPRECIATION	WDV AS ON 31.03.2020
AIR CONDITIONER	28,81,343	-	28,81,343	4,32,201	24,49,142
BATTERY	1,44,855	-	1,44,855	21,728	1,23,127
BUILDING	13,64,96,286	52,34,509	14,17,30,795	1,41,73,080	12,75,57,716
BUILDING INTERIORS	7,13,589	-	7,13,589	71,359	6,42,230
CCTV INSTALLATION	6,81,596	70,448	7,52,044	1,12,807	6,39,237
COMPUTERS	18,53,980	23,87,140	42,41,120	16,96,448	25,44,672
COMPUTER PRINTERS	87,224	-	87,224	13,084	74,140
ELECTRICAL FITTING & EQUIPMENTS	48,11,495	1,84,187	49,95,682	4,99,568	44,96,114
EPAB BOX	13,109	-	13,109	1,966	11,143
FURNITURE & FITTINGS	1,90,11,487	-	1,90,11,487	19,01,149	1,71,10,338
GENERATOR	15,50,596	-	15,50,596	2,32,589	13,18,007
LAB EQUIPMENTS	1,16,80,630	-	1,16,80,630	23,36,126	93,44,504
LAND	4,52,00,371	-	4,52,00,371	-	4,52,00,371
LIBRARY	1,07,30,356	1,63,832	1,08,94,188	10,89,419	98,04,769
LIBRARY AUTO MACHINE	546	-	546	82	464
OFFICE EQUIPMENTS	1,72,464	-	1,72,464	25,870	1,46,594
PROJECTOR	19,204	-	19,204	2,881	16,323
RICOH PHOTO COPIER	41,875	-	41,875	6,281	35,594
SAFE DEPOSIT LOCKER	21,072	-	21,072	3,161	17,911
SOFTWARE NETWORKING INTERNET	4,55,958	-	4,55,958	68,394	3,87,564
SPORTS EQUIPMENTS	78,705	-	78,705	11,806	66,899
TELEVISION	2,185	-	2,185	328	1,857
VEHICLES	82,17,300	38,35,121	1,20,52,421	18,07,863	1,02,44,558
WATER COOLER	7,683	-	7,683	1,152	6,531
WATER PURIFIER	15,660	-	15,660	2,349	13,311
XEROX MACHINE	9,254	-	9,254	1,388	7,866
TOTAL	24,48,98,823	1,18,75,237	25,67,74,057	2,45,13,077	23,22,60,979

JK
PRINCIPAL
EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY,
BANGALORE- 560 010

EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY
JK
CHAIRMAN



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST
BALANCE SHEET FOR THE YEAR ENDED 31st MARCH 2019

	EXPENDITURE	AMOUNT (Rs)	AMOUNT (Rs)	INCOME	AMOUNT (Rs)	AMOUNT (Rs)
	CAPITAL ACCOUNT-Opening Balance	27,92,24,469		<u>FIXED ASSETS</u>		
LESS:-	Adjustments During the year					
ADD:-	EXCESS OF INCOME OVER EXPENDITURE	1,65,92,708		AS PER SCHEDULE	24,48,98,820	
			29,58,17,177			24,48,98,820
				<u>CURRENT ASSETS, LOANS & ADVANCES</u>		
				AS PER SCHEDULE	6,73,84,115	6,73,84,115
				CASH IN BANK	48,505	
						48,505
	<u>CURRENT LIABILITIES</u>					
		1,83,62,509	1,83,62,509	CASH IN HAND	18,48,246	18,48,246
	TOTAL		31,41,79,686	TOTAL		31,41,79,686


for EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
ENGINEERING & TECHNOLOGY

JH
TRUSTEE/CHAIRMAN
CHAIRMAN

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PRINCIPAL
EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY
BANGALORE- 560 049.

M.G. Vinaya Simha
(M.G VINAYA SIMHA)
CHARTERED ACCOUNTANT




- Highlighted items are
1. Depreciation
 2. Excess of income over expenditure
 3. Salary

EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2019

EXPENDITURE	AMOUNT (Rs)	INCOME	AMOUNT (Rs)
DIRECT EXPENSES	8,77,06,211	DIRECT INCOME	15,01,33,950
INDIRECT EXPENSES	2,00,52,799		
DEPRECIATION	2,57,82,232		
EXCESS OF INCOME OVER			
EXPENDITURE TRANSFERRED TO			
CAPITAL FUND ACCOUNT	1,65,92,708		
TOTAL	15,01,33,950	TOTAL	15,01,33,950

for EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
ENGINEERING & TECHNOLOGY

JK
TRUSTEE/CHAIRMAN

N. all
PRINCIPAL
EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY
BANGALORE - 560 043.

M.G. Vinaya Simha
(M.G VINAYA SIMHA)
CHARTERED ACCOUNTANT



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST
ACCOUNTING YEAR ENDED 31 st MARCH 2019

SCHEDULE-1 DIRECT EXPENSES	
Particulars	Amount
Salary A/C	68,055,277
Administrative Expenses (TCS, Relyon, DIGII, Quiklrn, NPF, etc)	955,092
Building Maintenance	5,936,329
Lab Consumables	126,032
Maintenance and Spares	736,329
R & D Charges (Conference, Workshops, Seminars etc)	230,728
AICTE Expenses	252,750
VTU Belgaum	8,039,607
Exam Expenses	335,143
Security Service	332,000
Transportation Charges	403,109
Audit Fee	475,000
Vehicle Maintenance	904,190
Training and Travel Conveyance	924,625
Total	87,706,211

EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY

JH

CHAIRMAN

N. alk-

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EAST POINT COLLEGE OF
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BANGALORE- 560 049.



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY

A unit of M G CHARITABLE TRUST

ACCOUNTING YEAR ENDED 31 st MARCH 2019

SCHEDULE-2 DIRECT INCOME	
Particulars	Amount
Application & Prospectus Fee	5,52,000
College Fee	4,45,82,899
Tution Fee	10,49,99,051
TOTAL	15,01,33,950

EAST POINT COLLEGE OF
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EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
ACCOUNTING YEAR ENDED 31 st MARCH 2019

SCHEDULE-3 INDIRECT EXPENSES	
Particulars	Amount
Advertisement Expenses	12,73,379
Garden Expenses	3,17,185
Insurance and Other inspection charges	3,46,504
Other	1,68,76,645
Pest control Services	1,80,000
Postage and Courier	12,898
Printing & stationery	10,46,188
Total	2,00,52,799

EAST POINT COLLEGE OF
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BANGALORE- 560 049,



EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST
ACCOUNTING FOR THE YEAR ENDED 31-3-2019

CASH IN HAND	
PARTICULARS	AMOUNT
CASH IN HAND	18,48,246.00
Total	18,48,246.00

EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY

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CHAIRMAN

N. abt
PRINCIPAL
EAST POINT COLLEGE OF
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BANGALORE- 560 049.



SCHEDULES TO BALANCE SHEET

EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST

EPCET

		Amount (RS)	
A)	CURRENT ASSETS, LOANS & ADVANCES		
	DEPOSITS		
	M G Charitable Trust	6,73,84,115	6,73,84,115
	Total (A)	6,73,84,115	6,73,84,115
B)	BANK BALANCES		
	UCO BANK		
	IFSC CODE = UCBA0002539		
	EPCET(09860210000793)	9,431	9,430.75
	Total	9,431	9,431
c)	FEDERAL BANK		
	IFSC CODE FDRL0002163		
	EPCET(21630200000445)	3,349	3,348.54
	Total	3,349	3,349
d)	AXIS BANK		
	IFSC CODE UTIB0000734		
	EPCET (918010053002302)	35,726	35,726.00
	Total	35,726	35,726
	TOTAL	48,505	48,505
E)	PROVISIONS		
	TDS Payable	1,36,978	1,36,978
	Salary Payable	44,62,461	44,62,461
	PT Payable	24,600	24,600
	PF Payable	6,240	6,240
	Scholarship A/c	1,37,32,230	1,37,32,230
	TOTAL	1,83,62,509	1,83,62,509

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EAST POINT COLLEGE OF ENGINEERING AND TECHNOLOGY
A unit of M G CHARITABLE TRUST
SCHEDULES TO FIXED ASSETS

PARTICULARS	WDV AS ON 01.04.2018	ADDITIONS	TOTAL	DEPRECIATION	WDV AS ON 31.03.2019
AIR CONDITIONER	33,89,815	-	33,89,815	5,08,472	28,81,343
BATTERY	1,70,418	-	1,70,418	25,563	1,44,855
BUILDING	13,38,60,855	1,78,01,685	15,16,62,540	1,51,66,254	13,64,96,286
BUILDING INTERIORS	7,92,877	-	7,92,877	79,288	7,13,589
CCTV INSTALLATION	8,01,878	-	8,01,878	1,20,282	6,81,596
COMPUTERS	11,82,547	19,07,419	30,89,966	12,35,986	18,53,980
COMPUTER PRINTERS	1,02,617	-	1,02,617	15,393	87,224
ELECTRICAL FITTING & EQUIPMENTS	53,46,105	-	53,46,105	5,34,611	48,11,495
EPAB BOX	15,422	-	15,422	2,313	13,109
FURNITURE & FITTINGS	1,99,67,700	11,56,174	2,11,23,874	21,12,387	1,90,11,487
GENERATOR	18,24,231	-	18,24,231	2,73,635	15,50,596
LAB EQUIPMENTS	1,46,00,788	-	1,46,00,788	29,20,158	1,16,80,630
LAND	4,52,00,371	-	4,52,00,371	-	4,52,00,371
LIBRARY	1,16,22,618	3,00,000	1,19,22,618	11,92,262	1,07,30,356
LIBRARY AUTO MACHINE	642	-	642	96	546
OFFICE EQUIPMENTS	2,02,899	-	2,02,899	30,435	1,72,464
PROJECTOR	22,593	-	22,593	3,389	19,204
RICOH PHOTO COPIER	49,265	-	49,265	7,390	41,875
SAFE DEPOSIT LOCKER	24,791	-	24,791	3,719	21,072
SOFTWARE NETWORKING INTERNET	5,36,421	-	5,36,421	80,463	4,55,958
SPORTS EQUIPMENTS	92,594	-	92,594	13,889	78,705
TELEVISION	2,570	-	2,570	386	2,185
VEHICLES	96,67,412	-	96,67,412	14,50,112	82,17,300
WATER COOLER	9,039	-	9,039	1,356	7,683
WATER PURIFIER	18,423	-	18,423	2,763	15,660
XEROX MACHINE	10,887	-	10,887	1,633	9,254
TOTAL	24,95,15,778	2,11,65,278	27,06,81,053	2,57,82,232	24,48,98,820

EAST POINT COLLEGE OF
ENGINEERING & TECHNOLOGY

CHAIRMAN



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BANGALORE - 560 040